

A NAREDCO INITIATIVE

REALTYसंवाद

SEPTEMBER 2025 EDITION

Newsletter on the Real Estate Sector





TABLE OF CONTENTS

03

Message from the
desk of President

04

Events and Activities

07

State Chapter Events
and Activities

55

Women Wing of
NAREDCO

86

NAREDCO NextGen

88

NAREDCO in News

HARI BABU

President, NAREDCO



From the desk of the President

Dear Esteemed Members,

As we reflect on the vibrant month of September and welcome the festive spirit of Navratri, a time that symbolizes strength, renewal, and the triumph of good over adversity, I am delighted to share the remarkable milestones achieved by NAREDCO across various verticals.

The month was especially inspiring with the NAREDCO Mahi Women Achievers Awards and the launch of the NAREDCO Mahi Pune Chapter, both celebrating the spirit of empowerment and leadership. The Awards honoured exceptional women who have made outstanding contributions to the real estate sector, showcasing their resilience, innovation, and influence in shaping a more inclusive and dynamic industry. Complementing this celebration, the Pune Chapter launch – graced by Hon'ble Minister Shri Chandrakant Patil and Shri Jitendra Dudi, Collector, Pune– reaffirmed our commitment to fostering leadership, entrepreneurship, and equal opportunities for women professionals across the sector.

On the policy front, NAREDCO's participation in the 5th Central Advisory Council (CAC) Meeting on RERA, chaired by Hon'ble Minister Shri Manohar Lal, focused on strengthening the RERA framework, accelerating the resolution of stalled projects, and promoting greater transparency in the sector. These deliberations reflect our ongoing commitment to policy reforms and industry advancement.

Strengthening international collaboration, NAREDCO had the privilege of hosting a high-level delegation from Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT). The knowledge-exchange discussions explored avenues for partnership in technology, sustainability, and housing solutions – reinforcing our vision of global cooperation and innovation.

In Maharashtra, the HOMETHON 2025 – organized by NAREDCO Maharashtra – stood out as a major industry event, offering a dynamic platform for developers, buyers, and stakeholders to connect, showcase, and explore opportunities. The event underscored the strength and vibrancy of the state's real estate ecosystem.

I would also like to acknowledge the continued commitment of our State Chapters, which remain instrumental in driving local engagement, policy advocacy, and industry collaboration. Their efforts reflect NAREDCO's vision of inclusive and sustainable growth through collective leadership.

As we embrace the festive season, let us carry forward this spirit of partnership, innovation, and optimism. Together, we will continue to build a robust, transparent, and future-ready real estate sector that contributes significantly to India's growth story.

Warm regards,



NAREDCO

Events
&
ACTIVITIES

NAREDCO Participated at 5th Central Advisory Council (CAC) Meeting on RERA, Chaired by Hon'ble Minister Shri Manohar Lal

On 4th September 2025, the 5th meeting of the Central Advisory Council, constituted under the provisions of the Real Estate (Regulation and Development) Act, 2016 (RERA), was organized by the Ministry of Housing & Urban Affairs under the chairmanship of Shri Manohar Lal, Hon'ble Minister, in New Delhi. Shri Hari Babu, President, NAREDCO; Shri Parveen Jain, Chairman Emeritus, NAREDCO; Shri Vinay Thyagraj,

Partner, Venu & Vinay attended the meeting. The discussion focused on the status of RERA implementation across States and Union Territories, actions taken on stalled real estate projects, homebuyers' grievance redressal, challenges faced by developers, and measures to strengthen the RERA framework, including the launch of a unified RERA portal.



Japanese Delegation from MLIT Visited NAREDCO office to Explore Strategic Collaboration in Indian Real Estate

On 25th Sept 2025, A high-level delegation from Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT) visited the NAREDCO office for a significant knowledge-exchange session. The meeting was chaired from the NAREDCO side by Shri Hari Babu, National President, NAREDCO, who was joined by Shri Harsh Bansal, President, NAREDCO Delhi. The Japanese delegation, led by Shri Kazuki Yonetani, Director for International Partnership Coordination, MLIT, included officials from MLIT's International Markets Division and representatives from Deloitte Tohmatsu Financial Advisory LLC. The meeting provided a strategic platform to discuss the expanding footprint of Japanese real estate companies in India and avenues for strengthening bilateral cooperation.

During the visit, the Japanese delegation delivered an insightful presentation outlining the Japanese government's supportive

framework for overseas expansion, notably through initiatives like the Joint Network for Overseas Real Estate Business (J-NORE). They highlighted the accelerating investment trends, with major Japanese developers like Sumitomo Realty, Mitsubishi Estate etc., actively pursuing large-scale office, residential, and logistics projects in key Indian markets such as Mumbai, Bangalore, and Chennai. The dialogue also touched upon potential synergies, including technological transfer and funding, while identifying areas for future collaboration, such as enhancing market transparency & facilitating B2B partnerships between Indian and Japanese firms.

This engagement, steered by the NAREDCO leadership, marks a positive step towards fostering a deeper, more structured partnership between the real estate sectors of the two nations.





NAREDCO
ANDHRA PRADESH



**ANDHRA
PRADESH**

Activities done by NAREDCO Andhra Pradesh

05.09.2025

NAREDCO AP GC Meeting was held at Hyatt Place, Eluru Road, Gunadala, Vijayawada.

NAREDCO Central Zone AP Amaravati Property Festival 2025 Curtain Raiser was held at Hyatt Place, Eluru Road, Gunadala, Vijayawada. Sri Gadde Chakradhar, President, NAREDCO Andhra Pradesh was attended as a Chief Guest for the Curtain Raiser event.



12-09-2025

Representations submitted to the under mentioned Hon'ble Minister and Government official regarding request for 50% Waiver on Renewal/Extension Charges of APRERA Registrations for Older Projects.

1. Sri Ponguru Narayana

Hon'ble Minister for Municipal Administration & Urban Development (MA& UD) Government of Andhra Pradesh

2. Sri S Suresh Kumar, IAS

Principal Secretary Municipal Administration & Urban Development (MA & UD)

15.09.2025

NAREDCO Visakhapatnam General Body Meeting was held at Hotel Dasapalla, Visakhapatnam.



16.09.2025

NAREDCO North Zone General Body Meeting was held at Dolphin Hotel, Visakhapatnam.



19.09.2025

NAREDCO Capital Zone President Sri K Anka Rao and members met Sri P Nrayana garu, Hon'ble Minister for MA & UD and submitted a representation on defects of DPMS and auto mutation of Layouts.



19th, 20th, 21st September 2025

Amaravathi Property Festival 2025 was held at 'A' Convention, Vijayawada, organized by NAREDCO Central Zone AP.

Amaravathi Property Festival 2025 Concludes, Showcasing a Sustainable Future and Igniting Investor Confidence

The National Real Estate Development Council (NAREDCO), Central Zone, Andhra Pradesh, successfully culminated the highly anticipated **Amaravathi Property Festival 2025 from 19th September to 21st September at 'A' Convention Centre, Vijayawada.** The event stood as a definitive catalyst for the region's real estate sector, powerfully blending the vision of a sustainable future with tangible investment opportunities.

The festival was graced by a host of dignitaries, reflecting a strong consensus on Amaravathi's growth. The festival was inaugurated by **Sri Kesineni Sivanath (Chinni), Member of Parliament, Vijayawada Lok Sabha Constituency.**

The ceremonial lamp lighting was conducted by **Sri Gadde Rammohan, Member of the Legislative Assembly of Andhra Pradesh** & Chairman, Vijayawada-Guntur-Tenali-Mangalagiri Urban Development Authority (VGTM-UDA), marking the auspicious commencement of the event.

A pivotal moment was the visit by **Sri Ponguru Narayana, Minister for Municipal Administration and Urban Development.** The Minister formally inaugurated the APCRDA stall and cut the ribbon to unveil the detailed miniature models of the upcoming Amaravathi Government Complex (AGC). He received a comprehensive briefing from CRDA officials on the models and the government's master plan for sustainable, integrated urban development. Minister Narayana commended the APCRDA and organizers for their efforts in presenting the capital's vision to the public.

The occasion was also honoured by the presence of:

Shri Kollu Ravindra, Minister for Mines & Geology; Excise, Government of Andhra Pradesh.

Shri A. Siva Reddy, newly appointed Chairperson, Andhra Pradesh Real Estate Regulatory Authority (AP-RERA).

Shri. Kommareddy. Pattabhi Ram, Chairman, Swachha Andhra Corporation Ltd.

Shri. K. Kannababu IAS, Commissioner, APCRDA.

The festival featured a special pavilion with the sustainable development themes showcased by the **APCRDA**. The centrepiece was a stunning display of detailed miniatures of the capital's iconic structures including the Legislative Assembly, High Court, a 50-storey Secretariat, HoD Towers, GAD Complex, integrated metro lines and other landmark projects. The Commissioner said these structures are designed to embody transparency, efficiency and innovation., providing a tangible glimpse into this future. The event recorded strong participation from developers, financial institutions, and thousands of prospective homebuyers, generating significant interest and transactions in the region's real estate market.

A Confluence of Sustainability, Vision, and Transaction: Key Market Takeaways

The festival served as a dynamic ecosystem for the entire real estate value chain. Key outcomes that define the current market sentiment include:

From Blueprint to Reality: The Green Building pavilion, aligned with the CRDA's vision, was a major attraction. It physically manifested the promise of a "**Green Amaravati**," translating the official benchmarks of urban design into an engaging experience for developers and citizens.

Policy Clarity from the Top: In a significant session, **Sri A. Siva Reddy, AP-RERA Chairperson**, interacted with stakeholders, reinforcing the authority's commitment to protecting consumer interests and ensuring project transparency, which significantly boosted market confidence.

Robust Developer Participation & Green Product Mix: The event saw strong participation from over 40 developers. A significant trend was the launch of several projects inspired by this unified vision, focusing on green buildings, and tech-enabled smart homes.

Qualified Footfall & Transactional Momentum: The festival attracted over 7000 serious investors and homebuyers. On-site sales and advanced bookings indicated a clear absorption of residential units, signaling a robust pipeline for the coming quarters.

Industry Voices from the Frontline

Shri. Gadde Chakradhar, President, NAREDCO, Andhra Pradesh, commented, "The property festival reflects the growing trust in Amaravati's future and offers investors a strong platform".

Shri. Mandava Sandeep, President, NAREDCO Central Zone commented, "The response from developers and buyers highlights Amaravati's potential as a real estate hub".

Shri. Paruchuri Kiran Kumar, Convenor, Amaravati Property Festival 2025 added "The presence of our esteemed ministers and the new RERA Chairperson sent a powerful message of unified government support. The vision shared by the CRDA Commissioner is not just a plan; it's our roadmap. This festival proved that the industry is ready to build the 'Amaravati Model'—a benchmark in urban living that the world will watch."

The Road Ahead

The resounding success of the Amaravati Property Festival 2025, anchored by high-level government participation and a clear, visionary master plan, sets a positive and sustainable tone for the real estate market in Andhra Pradesh. NAREDCO remains committed to being the bridge between the government, industry, and citizens, driving transparent and green-oriented development in the region.





23.09.2025

NAREDCO Capital Zone has conducted a Grand Facilitation Ceremony and invited Sri A Siva Reddy, Hon'ble Chairperson of APRERA on 23rd September 2025 at the Capital Hotel, Guntur.

NAREDCO Capital Zone also invited the under mentioned RERA Members and Government Officials as a Guests of Honour for Grand Facilitation Ceremony.

- 1) Shri Venkata Ratnam Mantrirao
- 2) Shri Srinivas Rao Damacherla
- 3) Shri Venkateswarlu Meruva
- 4) Shri Kuldeep Jujjavarapu
- 5) Shri Rajasekhara Reddy Eeda
- 6) Shri USLN Kameswara Rao
- 7) Shri Jagannadha Rao Avula

NAREDCO Capital Zone has felicitated to Sri A Siva Reddy being appointed as a Chairperson of AP RERA.



27.09.2025

Andhra Pradesh's First 5-Star Luxury Beach Resort 'Golden Sands – By the Bay' Inaugurated Grandly at Bapatla

Golden Sands – By the Bay, Andhra Pradesh's first 5-star luxury beach resort, located along the scenic Bapatla–Chirala coastline, was inaugurated grandly on 27th September 2025 on the occasion of World Tourism Day.

The resort was virtually inaugurated by the Hon'ble Chief Minister of Andhra Pradesh, Shri Nara Chandrababu Naidu, who stated that this landmark project will give a major boost to the state's coastal tourism and place Andhra Pradesh on the global tourism map.

The resort features 147 luxurious rooms, world-class amenities, a banquet hall accommodating up to 400 guests, a sprawling lawn for over 1,000 people, and exclusive private beach access, offering guests an unmatched experience of comfort and elegance.

Speaking on the occasion, Mr. Yaganti Durga Prasad Rao, Managing Director, Yaganti Estates, said:

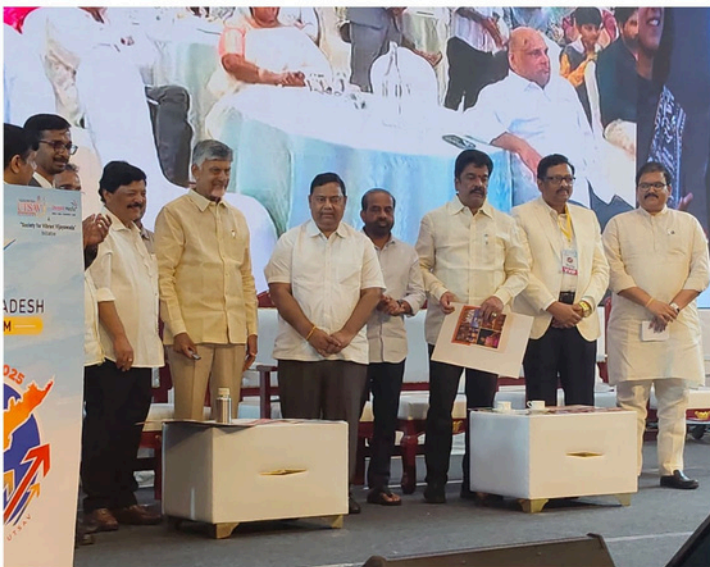
"It has been our dream to establish an international-standard luxury resort along the Bapatla coast, and today that dream has become a reality. This project will not only promote tourism but also create significant employment opportunities for the local community."

Mr. Kanyadara Ravindra Babu, Director of the resort, added:

"Our vision behind Golden Sands – By the Bay was to create a prestigious destination for Andhra Pradesh. This resort is designed to bring global attention to Bapatla and enhance the coastal tourism potential of our state."

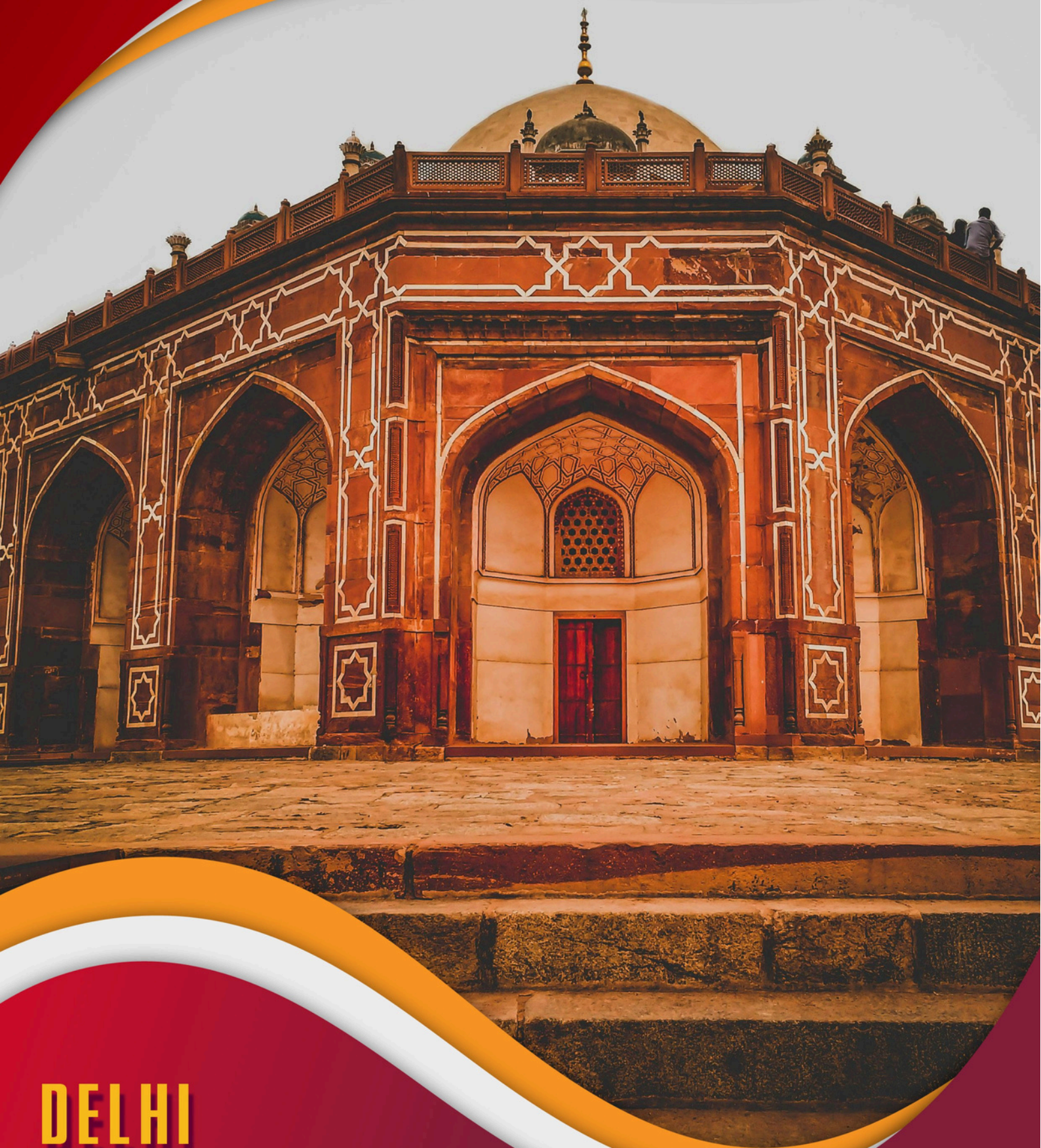
With the opening of Golden Sands – By the Bay, the Bapatla–Chirala coastal belt is set to emerge as a new hub for luxury tourism, hospitality, and regional economic growth.

Golden Sands – By the Bay stands as a proud milestone in the evolution of Andhra Pradesh's tourism sector.



Upcoming Events:

14th, 15th, 16th NOVEMBER 2025 NAREDCO North Zone Property Fest 2025 will be held at Gadiraju Palace Convention Center, Visakhapatnam.



Shri Harsh Vardhan Bansal, President, NAREDCO Delhi Participated in “20th Global Sustainability Summit – Reimagining Sustainability: Resilient. Regenerative. Responsible”

On 3rd September 2025, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, participated as a panelist in the “20th Global Sustainability Summit – Reimagining Sustainability: Resilient. Regenerative. Responsible” at Le Meridien, Delhi.

The Session revolved around Better Solutions for Cleaner Air. The discussions were deeply insightful, with a strong emphasis on building pathways toward a sustainable, responsible, and regenerative future.

It was truly inspiring to hear from an eminent panel of leaders, including:

- Dr. Sujit Kumar Bajpayee, Member Secretary, Commission for Air Quality Management in NCR & Adjoining Areas
- Shri Rahul Kapoor, Managing Director, Camfill

- Shri Krishan Kumar Sharma, Whole Time Director – EHS, DCM Sriram Ltd.

The Session was moderated by Shri Sunil Desai, Co-Chairperson – CII Cleaner Air Better Life & Managing Director, Richfield Engineering.

The discussions revolved around:

- The importance of inter-agency and regional coordination
- Land-use reforms and mobility management solutions
- Regional interventions and integrated solutions for air quality improvement

Their perspectives on air quality management, sustainable industrial practices, and innovative solutions to environmental challenges provided a holistic view of what responsible growth should look like.





Shri Harsh Vardhan Bansal, President, NAREDCO Delhi Participated in 2nd CII Delhi Real Estate Summit 2025

On 15th September 2025, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, Participated as panelist in the CII Delhi Real Estate Summit 2025 and engaged with an inspiring group of experts who were shaping the future of our city's built environment.

The conversations highlighted throughout the day revolved around the following topics :

- The need for implementable policy reforms to accelerate real estate growth.
- The power of public-private partnerships and integrated townships in streamlining housing and infrastructure.

- How emerging construction technologies can redefine speed, quality, and efficiency.
- The importance of incentivizing sustainable practices to build inclusive, future-ready cities.

The dialogue reaffirmed that Delhi's growth story will be written through collaboration, innovation, and sustainability. Excited to see these ideas translate into action and contribute to creating a vibrant, resilient capital for the future.



Shri Harsh Vardhan Bansal, President, NAREDCO Delhi Attended Knowledge-Exchange Session with Japan's MLIT Delegation at NAREDCO Headquarters

On 25th September 2025, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, had the honour of attending an impactful knowledge-exchange session as a high-level delegation from Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT) visited the NAREDCO Headquarters to explore collaborative opportunities in Indian Real Estate.

The meeting was chaired by Shri Hari Babu, National President, NAREDCO, along with Shri Harsh Vardhan Bansal. The Japanese delegation was led by Mr. Kazuki Yonetani, Director for International Partnership Coordination, MLIT, and included senior officials from MLIT's International Markets Division as well as representatives from Deloitte Tohmatsu Financial Advisory LLC.

The session became a strategic platform to discuss:

The growing footprint of Japanese real estate companies in India.

- Insights into the Japanese government's supportive frameworks, such as the Joint Network for Overseas Real Estate Business (J-NORE), aimed at facilitating global real estate expansion.
- Rising Japanese investments, with leading players like Sumitomo Realty and Mitsubishi Estate driving large-scale residential, office, and logistics projects across Indian cities including Mumbai, Bangalore, and Chennai.
- Avenues for future India-Japan collaboration, including technology transfer, funding mechanisms, market transparency, and fostering B2B partnerships.

This engagement, steered by NAREDCO's leadership, marked a promising step toward building structured and long-term bilateral cooperation between the real estate sectors of both nations.





Shri Harsh Vardhan Bansal, President, NAREDCO Delhi participated in “Retail’s \$3 Trillion Opportunity: Reimagining Growth for Bharat”

Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, was honored to have participated as a panelist in the “The CII Northern Region Retail & Omnichannel Conference: “Retail’s \$3 Trillion Opportunity: Reimagining Growth for Bharat.”

It was an insightful discussion during the CEO’s Forum on “Enabling Retail Growth: The Evolving Role of Service Providers and Developers,” alongside industry leaders such as Shri Pankaj Renjhen (COO & Joint Managing Director, Anarock) who moderated the session, Shri Abhishek Bansal (Pacific Group), and Ms. Swati Giri Mohindra (Senior Director, Strategic Consulting India & Business Development APAC Retail, Cushman & Wakefield).

The discussion underscored how every successful retail brand is empowered by a dynamic ecosystem—encompassing logistics, supply chain partners, developers, tech platforms, and consultants. As retail rapidly

transforms with technology and omnichannel strategies, these enablers are becoming strategic partners in driving customer experience and scalable growth.

The panel explored collaborative models, future-ready infrastructure, last-mile delivery, store-as-a-service innovations, and how smart technologies are now at the heart of retail. The forum also addressed the rising expectations for developers & service providers to enhance engagement, efficiency, and resilience across the value chain.

Shri Harsh Vardhan Bansal expressed his gratitude for the valuable insights shared and highlighted the spirit of collaboration that is shaping the future of retail in Bharat. He emphasized that, together, stakeholders are co-creating an agile, connected, and innovative ecosystem that benefits both retailers and consumers.







NAREDCO
KARNATAKA



KARNATAKA

Mass Timber Workshop 2025: A Sustainable Leap Forward in Construction

The Mass Timber Workshop 2025, held **on 20th September** at the prestigious Institute of Wood Science and Technology (IWST), Bengaluru, brought together industry leaders, professionals, and innovators to explore mass timber as a sustainable and forward-looking construction material.

Organized in collaboration with NAREDCO Karnataka, the event served as a vital platform to discuss the future of sustainable building practices in India. Mass timber, known for its strength, carbon-sequestering properties, and design flexibility, is rapidly emerging as a game-changer in the global construction industry. This workshop shed light on its potential to revolutionize India's built environment, aligning with global climate goals and green building practices.

One of the key highlights of the event was the inspiring address by Mr. Halarameshwara Chanaveerapa, Secretary of NAREDCO Karnataka.

In his powerful speech, Mr. Halarameshwara emphasized the pivotal role of NAREDCO in shaping the real estate sector both at the state and national levels. He encouraged attendees—builders, developers, architects, and young professionals—to become active members of NAREDCO to stay ahead in an evolving industry landscape.

Mr. Halaramesh also spoke about NAREDCO's growing national influence and its commitment to promoting sustainability, innovation, and ethical practices in real estate. His address not only highlighted the organization's achievements but also inspired confidence among stakeholders to adopt greener technologies such as mass timber in future developments.

This event stands out as one of the landmark milestones in NAREDCO Karnataka's journey, reinforcing its commitment to sustainability, education, and industry advancement.



NAREDCO Mysuru Chapter Activites

The NAREDCO Mysuru Chapter successfully concluded two key meetings in September 2025, focusing on the election and formation of the new Governing Council and Office Bearers for the 2025-27 term.

1. Annual General Meeting (AGM) and GC Elections

The Annual General Meeting (AGM) was held on September 17, 2025, at Hotel Atmosphere, 2nd Stage, Bogadi, Near BEML Layout, Mysore - 570 033.

During the AGM, the election process for the new Governing Council (GC) was completed. The following 11 members were unanimously elected as Governing Council Members for the 2025-27 term:

- Dr. Raghavendra Prasad MD
- Sri. Nagesha A P
- Sri. Gagandeep P S
- Sri. Divyesh N
- Sri. Jagadish SH
- Sri. Nanjunda Swamy P
- Sri. Paniraj S
- Sri. Adarsh S P
- Sri. Ganeshlad CY
- Sri. Murthy Siddegowda
- Sri. Ramaprasada MV

2. First Governing Council Meeting

Following the elections, the newly elected GC members held their first meeting. During this session, Sri. Ravikumar VC was nominated as the Incharge-President for the Governing Council.

The GC also resolved to invite four special invitees to join the Council:

- Sri. Raghavendra C
- Sri. Srinivasa P
- Sri. Vinod Rashinkar HS
- Sri. Dhirendra Kumar R. Mehta

3. Office Bearers Selection Meeting

A subsequent GC Meeting for the selection of Office Bearers was conducted on September 22, 2025, at Hotel Southern Star. They are:

- Dr. Raghavendra Prasad MD – President
- Sri. Nagesha AP – Vice President
- Sri. Gagandeep PS – Secretary
- Sri. Nanjunda Swamy P – Joint Secretary
- Jagadish SH – Treasurer

During this meeting, Sri. Ravikumar VC, IPP (Immediate Past President), was unanimously declared as the Chairman, Naredco, Mysuru Chapter for the term 2025-27. The attendees of GC Members and Special Invitees Greeted & Congratulated the new Officer bearers.

4. Naredco Family Members trip to Georgia & Armenia.

Around 20 members, including families from the Mysuru Chapter, started their bon voyage to Georgia and Armenia on September 29, 2025. All the members wished them 'A Happy Bon Voyage.



INAUGURATION OF AGM BY LIGHTING THE LAMP



PRESIDENT'S SPEECH



NEWLY ELECDED GOVERNING COUNCIL MEMBERS FOR THE TERM 2025-27



NAREDCO FAMILY MEMBERS TRIP TO GEORGIA & ARMENIA



OFFICE BEARERS FOR THE TERM - 2025-27





NAREDCO Kerala Mega Launch Proposed for December; Date to Be Finalized Soon

On 9th September 2025, NAREDCO Kerala announced its plan to organize the NAREDCO Kerala Mega Launch, proposed to be held in December 2025. The exact date will be finalized shortly.

The upcoming event is envisioned as a landmark initiative for NAREDCO Kerala, expected to attract participation from 300 to 500 leading developers and industry stakeholders from across the

country. Several senior officials and dignitaries are also anticipated to attend, underscoring the significance of the occasion.

In alignment with this major event, it has been further proposed to conduct the National Governing Council Meeting (subject to approval from the GC Committee) in Kerala during the same month, providing a strategic opportunity for high-level deliberations and engagement.



NAREDCO
MADHYA PRADESH



MADHYA PRADESH

Meeting with Collector, Indore

8th September 2025

- Follow Up meeting: Interaction focused on land-use approvals, building permissions, and city-level development initiatives.
- Collector assured support for smoother implementation of Smart City-linked projects.

Meeting with UAD Officials, GOMP, Bhopal

16th September 2025

- Meeting with PS, Urban Development Department on upcoming township policy.
- Courtesy meeting with Mayor of Indore regarding Smart City-linked housing and infrastructure.
- Submission of representation on aasharay nidhi rationalization and ease of building approvals.

Developers' Networking Roundtable Dinner

20th September 2025

- Interaction among members on local issues, opportunities for collaboration, and business facilitation.
- Networking dinner for members to enhance collaboration and introduce new members.
- Membership Growth

Social Responsibility Activity

21st September 2025

- Tree plantation / Swachhta Abhiyan around project sites in Indore & Bhopal.



NAREDCO
MAHARASHTRA



MAHARASHTRA

NAREDCO Maharashtra organised HOMETHON Property Expo 2025

The fourth edition of **HOMETHON 2025 Property Expo** held between **26th–28th September 2025**, organised by NAREDCO Maharashtra, successfully concluded after three days of record-breaking engagement, emerging as a definitive platform for homebuyers, developers, investors, & policymakers. The mega property expo showcased over 500 real estate projects from around 100 developers, collectively representing new launches worth

more than ₹1 Lakh crore, and attracted thousands of prospective homebuyers to the Jio World Convention Centre, BKC, Mumbai. On Day 1 of the expo, The Real Estate Conclave drew 2,500+ channel partners, spotlighting strong housing absorption across MMR, powered by rising demand and a tech-driven developer–channel ecosystem.



The inaugural session set a visionary tone, with Maharashtra Transport Minister Pratap Sarnaik highlighting the state's focus on structured, sustainable, and people-first development. Announcing upcoming tenders for the State Transport Corporation's bus depots, he encouraged developers to actively participate in shaping Maharashtra's urban landscape.

Shri Prashant Sharma, President, NAREDCO Maharashtra, noted that the expo's theme, "Re-matching Maharashtra with Global Alliances

to Create Local Impact," reflects the state's commitment to fostering global partnerships alongside local inclusivity. Special addresses from Shri Sandeep Runwal, Vice Chairman, NAREDCO Maharashtra; Shri Rajan Bandelkar, Vice Chairman, NAREDCO India; and Dr. Niranjani Hiranandani, Chairman, NAREDCO India, reinforced Maharashtra's position as the growth engine of India's real estate sector.

During 'The Realtor's Conclave', industry leaders emphasized the sector's digital transformation.



REALTYसंवाद

Evaluating how the real estate sector is thriving, Shri Kamlesh Thakur, Vice President of NAREDCO Maharashtra said, "The real estate industry is re-booting and exploring new – normal opportunities." Analysing how the market of MMR is undergoing a change in terms of housing sales with new-age solutions Shri Vikas Jain, President, NAREDCO Maharashtra NextGen and CEO of Labdhi Lifestyle said, "There is a shift in the way

homes are sold through technology interventions and the channel partners' contribution is significant." He further pressed on the need to educate the channel partners to get acquainted with new digital technologies. In a Fireside Chat, Shri Vikas Chaturvedi, CEO, Xanadu Group, and Anirudh Khandelwal, MD, Khandelwal Groupe, highlighted leveraging technology to take projects to the customer's doorstep.



NAREDCO
MAHARASHTRA

PRESENTS

HOMETHON
PROPERTY EXPO 2025

**THE BIGGEST PROPERTY
EXPO IS BACK**

**Unlock International Dreams,
Explore Projects From
Europe, Dubai, Greece & More**

**26th 27th 28th
SEPTEMBER 2025**

Jio
WORLD
CONVENTION
CENTRE
MUMBAI



REGISTER NOW



OUTDOOR MEDIA PARTNERS



DOOH MEDIA PARTNER



77800 88800
www.homethon.com

Shri Kamlesh Thakur, Vice President, NAREDCO Maharashtra, Shri Rishabh Siroya, Founder, Siroya Group, Shri Vikas Jain, President, NAREDCO Maharashtra NextGen and CEO of Labdhi Lifestyle, Shri Hitesh Bhagtani, Treasurer, NAREDCO Maharashtra, Shri Amit Bathija, Director of Paradise Group, Shri Rajendra Chaturvedi, Chairman, Shreepati Group, Shri Atit Shah, CFO, Atharv Lifestyle were key participants in the Developers' Panel at The Realtor's Conclave.

Attended by over 2,500 channel partners, the Realtor's Conclave underscored strong housing absorption across the Mumbai Metropolitan Region, fueled by robust demand and a tech-enabled developer-channel ecosystem.

Day 2 focused on market dynamics and investment confidence. The panel "Why Foreign Capital is Betting Big on Indian Real Estate" underscored international investor interest in India, while "Forging the Future of Mumbai" explored how the city balances heritage, resilience, and global aspirations. Shri Rajesh Doshi, Secretary, NAREDCO Maharashtra,

emphasized Mumbai's infrastructure readiness in tandem with population growth.

HOMETHON 2025 also celebrated women in real estate through the Women Achievers Awards 2025, graced by actress Anusha Dandekar, who lauded the contribution of women in shaping dreams of homeownership. Adding a touch of glamour, actor Siddharth Jadhav engaged with visitors on Day 3, complementing the launch of new residential projects across Maharashtra.

With its unique blend of vision, investment insights, and celebration of homeownership, HOMETHON 2025 has firmly established itself as India's premier real estate platform. The event not only highlighted Maharashtra's leadership in real estate but also charted a visionary path for the future of the sector across India.

HOMETHON 2025 was proudly supported by an esteemed lineup of lead partners, including City Lift, The Guardians, SBI, Lexicon, Trilegal, Jaguar, JLL, and NextKraft, alongside supporting partners RR Kabel, RR Parkon, Hiranandani Communities, K. Raheja, and Listen Lights.





Siddharth Jadhav, an ace actor and entertainer poses graciously with enthusiastic visitors thronging at NAREDCO Maharashtra's HOMETHON Property Expo 2025 at Jio World Centre in Mumbai. The actor specially dropped in at India's biggest property expo on the third day to witness new home launches across Mumbai and Maharashtra. A special presence by him added star power and excitement to this grand property festival.



NAREDCO
RAJASTHAN



RAJASTHAN

Shri Ashok Patni, State Convener and Vice Chairman, NAREDCO Rajasthan Presented a Memento to Dr. Rashmi Sharma, IAS, Housing Commissioner, Rajasthan Housing Board

On 11th September 2025, Shri Ashok Patni, State Convener and Vice Chairman, NAREDCO Rajasthan presented a memento to Dr. Rashmi Sharma, IAS, Housing Commissioner, Rajasthan Housing Board, for partnering in NAREDCO's 17th National Conference, held on 29th–30th August at The Ashok, New Delhi. This participation of Rajasthan Housing Board in 17th NATCON has again showcased their commitment in promoting Real Estate in Rajasthan and their collaborative efforts with NAREDCO.



On 11 September 2025, Mr. Ashok Gupta and Mr. Ashok Patni attended the Rajasthan RERA's conciliation forum in Jaipur.



Shri Ashok Patni, State Convener and Vice Chairman, NAREDCO Rajasthan Presented a Memento to Shri Nishant Jain, IAS, Jaipur Development Authority

On 12th September 2025, Shri Ashok Patni, State Convener and Vice Chairman, NAREDCO Rajasthan presented a memento to Shri Nishant Jain, IAS, Jaipur Development Authority, for partnering in NAREDCO's 17th National Conference, held on 29th–30th August at The Ashok, New Delhi. Jaipur Development Authority had given their presentation at the 17th NATCON and also had set up a stall to brief & sensitize the participants.





NAREDCO
TAMIL NADU



TAMIL NADU



Preliminary meeting of NAREDCO TAMILNADU South City Chapters Formation held on 17th September 2025 at Hotel Marriot, Trichy







1. Representation - Issues relating to real estate. A representation was submitted to Sri Vem Narender Reddy Garu, Advisor to Chief Minister of Telangana on 05.09.2025 on issues relating to real estate. The issues submitted were as under:-

- 1) Payment of NALA for the completed projects
- 2) Reduction of Electricity Tariff Levied on Projects under Construction
- 3) Land Allotment in Projects for Electricity Dept
- 4) Double Registration
- 5) 10% Mortgage
- 6) Electricity Connection and Water & Sewerage Connection
- 7) Layouts
- 8) Seigniorage Charges
- 9) Suggestions to increase the Revenue of Registration department
- 10) Adopting Rent Control Act of Govt of India
- 11) Levy of Property Tax
- 12) Processing of old applications
- 13) Deletion of Amendment-6 in G.O.Ms.No.50 dt 22.04.2019
- 14) Storm Water Drains and Sewerage Network
- 15) Manpower
- 16) Request for allowing Mixed Use in Residential Zone
- 17) Revalidation of lapsed sanctions
- 18) Extension of validity for Building Permission
- 19) Redevelopment Policy
- 20) Issuance of Water Feasibility Certificate



Presentation of Sapling to Mr. Vem Narender Reddy, Advisor to Chief Minister of Telangana by NAREDCO Telangana Members

2. **HMDA Meeting of Stakeholder Consultation Workshop on “Unified Development & Building Code (UDBC) for Telangana” on 09.09.2025.** Metropolitan Commissioner, HMDA convened a meeting of Stakeholder Consultation Workshop on “Unified Development & Building Code (UDBC) for Telangana” held on 09.09.2025 at Hyatt Place, Banjara Hills, Hyd. Some members attended the workshop.
3. **Representation – Issues relating to real estate.** A representation was submitted to Mr. Sarfaraz Ahmed, IAS, Secretary to Govt, MA&UD Dept on 09.09.2025 on Issues relating to real estate. The issues submitted were as under:-
 - 1) G.O.Ms.No.50 of MAUD dated 22-04-2019
 - 2) Request for Allowing Mixed Use in Residential Zone
 - 3) Extension of Validity for Building Permission
 - 4) Payment of Development Charges and Other Fees in Installments
 - 5) Usage Of 2.50% of Social Infra Land in Open Plotted Layout Projects
 - 6) Internal Memo Issued by the Chief Engineer (Commercial), Southern Power Distribution Company of Telangana Limited
 - 7) Levy of Property Tax
 - 8) Issuance of Water Feasibility Certificate
 - 9) Non-High Rise Buildings
4. **Construction Commodities rates.** Every Monday morning rates of commodities are collated from companies dealing in Steel, RMC, Cement, Metal, and Concrete Sand. These companies send the rates for their various products every Monday morning to be sent to the NAREDCO Telangana Members. Depending on their requirements members directly contact the company representative and confirm their order.
5. **NAREDCO Telangana GC Meeting on 09.09.2025.** NAREDCO Telangana Governing Council Meeting was conducted on 09.09.2025.



Presentation of Sapling to Mr. N Bhanu Prasad (Host of Meeting) (Left) by Mr. D Bhoopal Reddy, Vice President, NAREDCO Telangana (Right) at the GC Meeting

6. Distribution of Food Packets to Flood effected people. NAREDCO Telangana distributed Food Packets (Lunch and Dinner) to Flood Effected people (500 people) on 27.09.2025.

Chief Guest:- Mr. Kaleru Venkatesh, MLA, Amberpet Constituency

Guest of Honour:- Mr. Padma Venkata Reddy, Corporator.

Mr. Vijaya Sai Meka, President and Mr. K Sreedhar Reddy, Secretary General participated in the event.



Mr. Kaleru Venkatesh, MLA, Amberpet Constituency along with Mr. Vijaya Sai Meka, President and Mr. K Sreedhar Reddy, Secretary General of NAREDCO Telangana



Distribution of Food Packets to Flood Effected People

7. NAREDCO Telangana Monthly General Body Meeting on 29.09.2025. NAREDCO Telangana Monthly General Body Meeting was conducted on 29.09.2025



NAREDCO Telangana September Monthly Meeting in progress



Members at the Monthly Meeting

8. NAREDCO Telangana Property Show 2025 on 10, 11 & 12 Oct 2025. NAREDCO Telangana Property Show is being held on 10th, 11th & 12th October 2025 in Hall-4 at HITEX, Hyd. We have booked 63% of the Stall space. The Stall Layout, sizes and rates for Hall-4 have been sent to all the members for their consideration. Members interested are requested to confirm their participation at the Property Show at the earliest.

9. Sponsorships of NAREDCO Telangana Property Show 2025. Following have confirmed their sponsorships in NAREDCO Telangana Property Show 2025:-

- | | |
|---------------------|------------------------------------|
| 1) Powered By | (B) - Vasavi Group |
| 2) Powered By | (A) - Ramky Estates & Farms |
| 3) Platinum Sponsor | (B) - Anvita Group |
| 4) Diamond Sponsor | (A) - ASBL |
| 5) Gold Sponsor | (A) - Vertex Homes |
| 6) Gold Sponsor | (B) - Radhey Constructions |
| 7) Gold Sponsor | (C) - Rajapushpa Properties |
| 8) Gold Sponsor | (D) - Telangana Tourism Department |

- | | |
|----------------------|--|
| 9) Silver Sponsor | (A) – Aparna Constructions & Estates |
| 10) Silver Sponsor | (B) – Supada Group |
| 11) Silver Sponsor | (D) – Green Rich Estates |
| 12) Bronze Sponsor | (A) – Urbanrise Lifestyle |
| 13) Bronze Sponsor | (B) – Aditya Construction Company |
| 14) Bronze Sponsor | (C) – EIPL Group |
| 15) Bronze Sponsor | (D) – Anuhar Homes |
| 16) Topaz Sponsor | (A) – Vajra Infra Projects |
| 17) Topaz Sponsor | (C) – Pranitha Developers |
| 18) Topaz Sponsor | (D) – Sri Krishna Developpers |
| 19) Topaz Sponsor | (F) – Nikhila Constructions & Developers |
| 20) Painting Partner | – Techno Paints |

10. 8th Edition of Quambiant Global Grace Cancer Run powered by Evernorth 2025 – 12th Oct 2025 at Gachibowli Stadium. Grace Cancer Foundation is organising Grace Cancer Run, 2025 on 12th Oct 2025 at Gachibowli Stadium, Hyderabad.

Categories:

- 2K
- 5K
- 10K

“NAREDCO Telangana” is supporting the event. Members are requested to register and confirm their participation for the event.

REGISTER NOW!

AVAIL **10% EARLY BIRD DISCOUNT**
FROM 9TH MAY TO 30TH JUNE 2025



Global GRACE CANCER RUN

QUAMBIANT
DESIGN. BUILD
Developers

8TH EDITION

RUN FOR GRACE • SCREEN FOR LIFE

SUNDAY 12TH OCT. 2025

POWERED BY
EVERNORTH
HEALTH SERVICES

IN ASSOCIATION WITH



HYSEA

Ryan



SUPPORTED BY



MEDICAL PARTNER



CATEGORIES: 2K 5K 10K

REGISTER ONLINE

www.gracecancerrun2025.iq301.com | www.gracecancerfoundation.org





UTTAR PRADESH

NAREDCO Uttar Pradesh Conducted 1st Governing Council Meeting in Lucknow

The National Real Estate Development Council (NAREDCO), Uttar Pradesh, Under the aegis of Ministry of Housing and Urban Affairs, Government of India, successfully conducted its 1st Governing Council meeting in Lucknow on Sunday, September 7, 2025, at Fairfield by Marriott Hotel. The meeting was held in a historic manner, symbolizing the beginning of a new era of organized growth and ethical regulation in the state's real estate sector.

The meeting saw the formal formation of the new NAREDCO UP Executive Body under the proficient leadership of **State President, Mr. Aditya Shukla**, and in the esteemed presence of **NAREDCO National General Secretary and Chief Guest, Mr. Anil Suri Ji.**

The Executive Committee unanimously elected former minister **Mr. Virendra Kumar Tiwari as the Chairman of NAREDCO Uttar Pradesh, Mr. Nilendra Pandey** was entrusted with the responsibility of **Senior Vice President, Mr. Amit Ojha and Mr. Aakash Pandey as Joint Secretary, Mr. Amit Gupta as an Advisor, Mr. Pankaj Srivastava as a Member Finance and Mr. Ved Prakash Awasthi, Mohammad Aslam, Mr. Raja Yadav, Mr. Lokesh Tiwari and Mr. Kushagra Dixit as Member of NAREDCO Uttar Pradesh, additionally, the historic inauguration of the Lucknow Chapter also took place, Mr. Swanay Sahu (Sahu Group) appointed as a President of Lucknow City Chapter.**

Chief Guest Mr. Anil Suri expressed confidence that NAREDCO's active role will bring strength to the real estate sector and boost investor trust.

The Chairman, Mr. Virendra Kumar Tiwari, stated that this is moment of pride and responsibility, it is not just about organizing industrialists but about acting as a strong bridge between the government, investors, and the general public. He emphasized, "Our priority will be to ensure transparent processes and timely solutions for every individual associated with real estate sector." He added that Uttar Pradesh, with its immense potential in housing, commercial, and infrastructure sectors, requires solid efforts from NAREDCO to attract both domestic and foreign investment.

Dr. Aditya Shukla, in his presidential address, stated that NAREDCO Uttar Pradesh will work as a bridge between the government, industry, and the public, ensuring transparency, accountability, and ethical practices in the real estate sector. He emphasized that this formation would mark a new chapter for real estate professionals in the state, promoting collaboration, innovation, and sustainable development.

The Council also discussed major developmental goals and future initiatives, including collaboration with Lucknow Nagar Nigam and Mohanlal Ganj Panchayat, as well as financing support through Punjab & Sind Bank for real estate projects under NAREDCO Uttar Pradesh.

The meeting concluded with a pledge from the new executive body to add a new dimension to the empowerment of the real estate sector and establish new benchmarks for development across Lucknow and the entire state.

नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग

रामजी राजपूत

लखनऊ (राष्ट्रीय सिद्धान्त)। राजधानी लखनऊ में नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग में सम्पन्न हुई। जिसमें रियल एस्टेट क्षेत्र में नये युग की शुरुआत का प्रतीक बनो। इस अवसर पर नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग में राष्ट्रीय महासचिव एवं मुख्य अतिथि अनिल सूरि जी की गरिमामयी उपस्थिति ने कार्यक्रम को विशेष ऊर्जा प्रदान की। प्रदेश अध्यक्ष आदित्य शुक्ला जी के कुशल नेतृत्व में एनएआईडीसीओ उत्तर प्रदेश की नयी कार्यकारिणी का गठन किया गया, जिसमें पूर्व दर्जा प्राप्त मंत्री वीरेंद्र कुमार तिवारी



को चेयरमैन पद पर नियुक्त किया गया। जबकि नीलेन्द्र पांडेय को वरिष्ठ उपाध्यक्ष का दायित्व

सौंपा गया। अमित ओझा एवं आकाश पांडेय को संयुक्त सचिव नियुक्त किया गया। अमित गुप्ता को परामर्शदाता की जिम्मेदारी दी गई। साथ में राजा यादव वेद प्रकाश अवस्थी मोहम्मद असलम लोकेश तिवारी एवं कुशाग्र दीक्षित को सदस्य के रूप में शामिल किया गया। साथ में आज लखनऊ चैप्टर का ऐतिहासिक शुभारम्भ हुआ। इस अवसर पर साहू ग्रुप के स्वयं साहू को लखनऊ सिटी चैप्टर प्रमुख का दायित्व सौंपा गया। यह नवगठित कार्यकारिणी निश्चित रूप से रियल एस्टेट क्षेत्र के सशक्तिकरण में एक नया अध्याय जोड़ेगी और लखनऊ सहित पूरे प्रदेश में विकास के नये आयाम स्थापित करेगी।

Rashtriya Siddhant

लखनऊ सोमवार 08 सितम्बर 2025

लखनऊ

2

नरेडको की बैठक का होटल में किया गया आयोजन

लखनऊ (सिमा न्यूज)। रविवार के दिन मैरियट फ्लोरिड होटल में नरेडको संस्था (राष्ट्रीय रियल एस्टेट विकास परिषद) की उत्तर प्रदेश इकाई की प्रथम शासी परिषद की बैठक का आयोजन भव्यता के साथ किया गया। रियल एस्टेट के क्षेत्र में एक उद्योग संघ के रूप में सरकार, उद्योग और जनता को एक साथ लेकर रियल एस्टेट उद्योग और सरकार के बीच एक सेतु के रूप में सामंजस्य स्थापित करने वाली गैर लाभकारी संस्था नरेडको (राष्ट्रीय रियल एस्टेट विकास परिषद) की उत्तर प्रदेश इकाई की प्रथम शासी परिषद की बैठक का आयोजन दिनांक 07 सितंबर 2025 को लखनऊ स्थित मैरियट फ्लोरिड होटल में भव्यता के साथ किया गया। इस अवसर पर लखनऊ के वीरेंद्र कुमार तिवारी को इस संस्था का चेयरमैन व नीलेन्द्र पाण्डेय और अजय कुमार को वरिष्ठ उपाध्यक्ष स्वनय साहू साहू रूप को अध्यक्ष नरेडको लखनऊ चैप्टर, अमित ओझा को संयुक्त सचिव, आकाश पाण्डेय संयुक्त सचिव, पंकज श्रीवास्तव को सदस्य वित्त तथा सदस्य के रूप में अमित गुप्ता, वेद प्रकाश अवस्थी, मोहम्मद असलम जी, लोकेश तिवारी, कुशाग्र दीक्षित को घोषित किया गया। नरेडको के नव नियुक्त चेयरमैन वीरेंद्र कुमार तिवारी ने इस महत्वपूर्ण कदम के लिए भारत सरकार और उत्तर प्रदेश सरकार का आभार प्रकट किया। उन्होंने कहा कि उत्तर प्रदेश में नरेडको के संचालित होने से रियल एस्टेट क्षेत्र से जुड़े काम करने वाले लोगों एवं आम जनता को निश्चित ही रूप से अत्यधिक सुगमता प्राप्त होगी। नरेडको राष्ट्रीय से आए बैठक के मुख्य अतिथि अनिल सूरि ने कहा कि इस संस्था द्वारा रियल एस्टेट से जुड़े सभी बिंदुओं की निरंतर समीक्षा की जाएगी और सरकार को उससे समय-समय पर अवगत कराया

जाता रहेगा ताकि इस क्षेत्र में किसी भी प्रकार की समस्या न आने पाए। नरेडको के प्रदेश अध्यक्ष डॉ० आदित्य शुक्ला ने कहा कि उत्तर प्रदेश में



पत्रकार- जय शरण तिवारी

नरेडको के संचालित होने से रियल एस्टेट क्षेत्र से जुड़े काम करने वाले लोगों एवं आम जनता को निश्चित ही रूप से अत्यधिक सुगमता प्राप्त होगी। साथ ही उन्होंने यह भी कहा कि इस संस्था द्वारा रियल एस्टेट से जुड़े सभी बिंदुओं की निरंतर समीक्षा की जाएगी और सरकार को उससे समय-समय

पर अवगत कराया जाता रहेगा ताकि इस क्षेत्र में किसी भी प्रकार की समस्या न आने पाए। महासचिव सौरभ सिंह मोनू ने इसे उत्तर प्रदेश में एक क्रांतिकारी कदम बताया। उन्होंने कहा कि इस संगठन का उत्तर प्रदेश में कार्य करना उत्तर प्रदेश में रियल एस्टेट से जुड़े लोगों के लिए एक सार्थक कदम है। नरेडको के उपाध्यक्ष डॉ० अजय पाण्डेय ने कहा कि नरेडको की उत्तर प्रदेश में सक्रियता उत्तर प्रदेश के रियल एस्टेट क्षेत्र में विकास का परिचायक है। कार्यक्रम के दौरान यह भी अवगत कराया गया कि लखनऊ नगर निगम व नगर पंचायत मोहनलालगंज के साथ नरेडको 2020 के मध्य समझौता ज्ञापन भी प्रस्तावित है। इसी कड़ी में यह भी बताया गया कि पंजाब नेशनल बैंक द्वारा भी नरेडको 2020 के मध्य समझौता ज्ञापन भी प्रस्तावित है। इस अवसर पर आदर्श पाण्डेय संचालक दृश्यत इन्वेंशन ने बताया कि नरेडको ग्रोथ अजेन्ड 2025-26 प्रस्तुत किया जिसके तहत एक प्लेटफॉर्म बनाया जाएगा जो कि बिल्डर और निवेशकों के बीच में संपर्क स्थापित करेगा। इस अवसर पर नरेडको नेक्स्ट जेन यूथ विंग का निर्माण भी प्रस्तावित किया गया। सभा का संचालन संस्था के महानिदेशक डॉ० प्रशुल पाठक द्वारा किया गया। बैठक में अंकित श्रीवास्तव, घनश्याम भट्ट, अमित कुमार मिश्र, अभिषेक अंबुज, अमितेश पांडे, अजय कुमार, आदर्श भट्ट, आशीष शुक्ल आदि मौजूद रहे।

Aman Lekhani Samachar

दैनिक भास्कर

नारेडको यूपी की पहली बैठक में उद्योग जगत का जमावड़ा

मोहनलालगंज। लखनऊ। उत्तर प्रदेश में रियल एस्टेट क्षेत्र को नई पहचान और मजबूती देने के उद्देश्य से नारेडको राष्ट्रीय रियल एस्टेट विकास परिषद की पहली कार्यकारिणी बैठक रविवार को लखनऊ स्थित एक होटल में सम्पन्न हुई। इस बैठक में उद्योग जगत की दिग्गज हस्तियां और पदाधिकारी बड़ी संख्या में मौजूद रहे। बैठक में सर्वसम्मति से पूर्व मंत्री वीरेन्द्र कुमार तिवारी को नारेडको उत्तर प्रदेश का पहला चेयरमैन चुना गया, वहीं नीलेन्द्र पाण्डेय को वरिष्ठ उपाध्यक्ष की जिम्मेदारी सौंपी गई। नवनियुक्त चेयरमैन वीरेन्द्र कुमार तिवारी ने कहा यह मेरे लिए गर्व और जिम्मेदारी का क्षण है। नारेडको यूपी सिर्फ उद्योगपतियों का संगठन नहीं होगा, बल्कि यह आम जनता, निवेशकों और सरकार के बीच एक मजबूत सेतु का काम करेगा। हमारी प्राथमिकता होगी कि रियल एस्टेट से जुड़े हर व्यक्ति को पारदर्शी व्यवस्था और समयबद्ध समाधान मिले। उन्होंने कहा कि उत्तर प्रदेश रियल एस्टेट विकास की अपार संभावनाओं वाला राज्य है। यहां हाउसिंग, कमर्शियल और इंफ्रास्ट्रक्चर सेक्टर में देशी-विदेशी निवेश को आकर्षित करने के लिए नारेडको ठोस पहल करेगा। मुख्य अतिथि अनिल सूरि ने कहा कि नारेडको की सक्रियता से रियल एस्टेट क्षेत्र को मजबूती मिलेगी और निवेशकों का विश्वास बढ़ेगा।

Dainik Bhaskar

राष्ट्रीय स्वरूप

City

लखनऊ • सोमवार 08 सितम्बर 2025

रियल एस्टेट से जुड़े हर व्यक्ति को पारदर्शी व्यवस्था और समयबद्ध समाधान दिलाना हमारी प्राथमिकता: वीरेन्द्र तिवारी

नारेडको यूपी की पहली बैठक में जुटे उद्योग जगत के दिग्गज, पीएनबी और नगर निगम के साथ एमओयू पर बनी सहमति

मोहनलालगंज, लखनऊ। उत्तर प्रदेश में रियल एस्टेट क्षेत्र को नई पहचान और मजबूती देने के उद्देश्य से नारेडको राष्ट्रीय रियल एस्टेट विकास परिषद की पहली कार्यकारिणी बैठक रविवार को लखनऊ स्थित एक होटल में सम्पन्न हुई। इस बैठक में उद्योग जगत की दिग्गज हस्तियां और पदाधिकारी बड़ी संख्या में मौजूद रहे। बैठक में सर्वसम्मति से पूर्व राज्यमंत्री वीरेन्द्र कुमार तिवारी को नारेडको उत्तर प्रदेश का पहला चेयरमैन चुना गया, वहीं नीलेन्द्र पाण्डेय को वरिष्ठ उपाध्यक्ष की जिम्मेदारी सौंपी गई। इस मौके पर नवनियुक्त चेयरमैन वीरेन्द्र कुमार तिवारी ने कहा यह मेरे लिए गर्व और जिम्मेदारी का क्षण है। नारेडको यूपी सिर्फ उद्योगपतियों का संगठन नहीं होगा, बल्कि यह आम जनता, निवेशकों और सरकार के बीच एक मजबूत सेतु का काम करेगा। हमारी प्राथमिकता होगी कि रियल एस्टेट से जुड़े हर व्यक्ति को पारदर्शी व्यवस्था और समयबद्ध समाधान मिले। उन्होंने कहा कि उत्तर प्रदेश रियल एस्टेट विकास की अपार संभावनाओं वाला राज्य है। यहां हाउसिंग, कमर्शियल और इंफ्रास्ट्रक्चर सेक्टर में देशी-विदेशी निवेश को आकर्षित करने के लिए नारेडको ठोस पहल करेगा। मुख्य अतिथि अनिल सूरि ने कहा कि नारेडको की सक्रियता से रियल एस्टेट क्षेत्र को मजबूती मिलेगी और निवेशकों का विश्वास बढ़ेगा।

मोहनलालगंज नगर पंचायत चेयरमैन प्रतिनिधि डॉ. अजय पाण्डेय सत्यम ने इस बैठक में विशेष भूमिका निभाई। उन्होंने नगर निगम और नगर पंचायत स्तर पर बीच पारदर्शी प्लेटफॉर्म तैयार करेगा। नीलेन्द्र पाण्डेय ने कहा कि नारेडको आम लोगों और उद्योगपतियों दोनों को पारदर्शी व सुगम व्यवस्था देने का काम करेगा। बैठक में जानकारी दी गई कि लखनऊ नगर निगम और नगर पंचायत मोहनलालगंज के साथ 30:70 अनुपात में एमओयू प्रस्तावित है। इसी तर्ज पर पंजाब नेशनल बैंक भी 30:70 अनुपात में समझौता करने जा रहा है। डॉ. आदर्श पाण्डेय ने बताया कि वित्तीय वर्ष 2025-26 में एक साझा प्लेटफॉर्म तैयार किया जाएगा, जहां बिल्डर्स और निवेशकों सीधे जुड़ सकेंगे। इससे निवेश प्रक्रिया पारदर्शी और सरल बनेगी। बैठक का संचालन महानिदेशक डॉ. शशांक पाठक ने किया। इस दौरान अंबल श्रीवास्तव, धनराम भट्ट, अमित कुमार मिश्र, अभिषेक अंबन, अमितेश पाण्डेय, आशुतोष भट्ट, अंबिका श्रीवास्तव समेत बड़ी संख्या में उद्योगपति और पदाधिकारी मौजूद रहे। इस बैठक के साथ ही नारेडको उत्तर प्रदेश ने औपचारिक रूप से अपने सफर को शुरू कर दिया है। उम्मीद है कि आगे वाले समय में यह संगठन राज्य के रियल एस्टेट सेक्टर को नई उड़ान देगा।

Rashtriya Swaroop

नारेडको यूपी के चेयरमैन पूर्व मंत्री वीरेन्द्र कुमार तिवारी बने

अमन लेखनी समाचार

मोहनलालगंज। उत्तर प्रदेश में रियल एस्टेट क्षेत्र को नई पहचान और मजबूती देने के उद्देश्य से नारेडको राष्ट्रीय रियल एस्टेट विकास परिषद की पहली कार्यकारिणी बैठक रविवार को लखनऊ स्थित एक होटल में सम्पन्न हुई। बैठक में उद्योग जगत दिग्गज हस्तियां और पदाधिकारी बड़ी संख्या में मौजूद रहे। बैठक में सर्वसम्मति से पूर्व मंत्री वीरेन्द्र कुमार तिवारी को नारेडको उत्तर प्रदेश का पहला चेयरमैन चुना गया वहीं नीलेन्द्र पाण्डेय को वरिष्ठ उपाध्यक्ष की जिम्मेदारी सौंपी गई। नवनियुक्त चेयरमैन वीरेन्द्र कुमार तिवारी ने कहा यह मेरे लिए गर्व और जिम्मेदारी का क्षण है। नारेडको यूपी सिर्फ उद्योगपतियों का संगठन नहीं बल्कि यह आम



जनता निवेशकों और सरकार के बीच एक मजबूत सेतु का काम करेगा हमारी प्राथमिकता होगी कि रियल एस्टेट से जुड़े हर व्यक्ति को पारदर्शी व्यवस्था और समयबद्ध समाधान मिले। उन्होंने

कहा कि उत्तर प्रदेश रियल एस्टेट विकास की अपार संभावनाओं वाला राज्य है यहां हाउसिंग कमर्शियल और इंफ्रास्ट्रक्चर सेक्टर में देशी-विदेशी निवेश को आकर्षित करने के लिए

नारेडको ठोस पहल करेगा मुख्य अतिथि अनिल सूरि ने कहा कि नारेडको की सक्रियता से रियल एस्टेट क्षेत्र को मजबूती मिलेगी और निवेशकों का विश्वास बढ़ेगा डॉ. अजय पाण्डेय (सत्यम) नारेडको उपाध्यक्ष एवं मोहनलालगंज नगर पंचायत चेयरमैन प्रतिनिधि ने बताया कि लखनऊ नगर निगम और नगर पंचायत मोहनलालगंज के साथ 30:70 अनुपात में एमओयू प्रस्तावित है इसी तर्ज पर पंजाब नेशनल बैंक भी 30:70 अनुपात में समझौता करने जा रहा है डॉ. आदर्श पाण्डेय ने बताया कि वित्तीय वर्ष 2025-26 में एक साझा प्लेटफॉर्म तैयार किया जाएगा जहां बिल्डर्स और निवेशकों सीधे जुड़ सकेंगे इससे निवेश प्रक्रिया पारदर्शी और सरल बनेगी।

Bharat Connect

नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग

रामजी राजपूत

लखनऊ (राष्ट्रीय सिद्धान्त)। राजधानी लखनऊ में नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग में सम्पन्न हुई। जिसमें रियल एस्टेट क्षेत्र में नये युग की शुरूआत का प्रतीक बनी। इस अवसर पर नेशनल रियल एस्टेट डेवलपमेंट काउंसिलिंग की प्रथम गवर्निंग काउंसिल मीटिंग में राष्ट्रीय महासचिव एवं मुख्य अतिथि अनिल सूरि जी की गरिमामयी उपस्थिति ने कार्यक्रम को विशेष ऊर्जा प्रदान की। प्रदेश अध्यक्ष आदित्य शुक्ला जी के कुशल नेतृत्व में एनएआरडीसीओ उत्तर प्रदेश की नयी कार्यकारिणी का गठन किया गया, जिसमें पूर्व दर्जा प्राप्त मंत्री वीरेंद्र कुमार तिवारी



को चेयरमैन पद पर नियुक्त किया गया। जबकि नीलेन्द्र पांडेय को वरिष्ठ उपाध्यक्ष का दायित्व

सौंपा गया। अमित ओझा एवं आकाश पांडेय को संयुक्त सचिव नियुक्त किया गया। अमित गुप्ता को परामर्शदाता की जिम्मेदारी दी गई। साथ में राजा यादव वेद प्रकाश अवस्थी मोहम्मद असलम लोकेश तिवारी एवं कुशाग्र दीक्षित को सदस्य के रूप में शामिल किया गया। साथ में आज लखनऊ चैप्टर का ऐतिहासिक शुभारम्भ हुआ। इस अवसर पर साहू ग्रुप के स्वयंसाहू को लखनऊ सिटी चैप्टर प्रमुख का दायित्व सौंपा गया। यह नवगठित कार्यकारिणी निश्चित रूप से रियल एस्टेट क्षेत्र के सशक्तिकरण में एक नया अध्याय जोड़ेगी और लखनऊ सहित पूरे प्रदेश में विकास के नये आयाम स्थापित करेगी।

Dainik Samaj Jagran

नरेडको यूपी की नई कार्यकारिणी गठित रियल एस्टेट क्षेत्र को मिली नई दिशा

मोहनलालगंज, लखनऊ। रियल एस्टेट क्षेत्र से जुड़ी देश की अग्रणी संस्था राष्ट्रीय रियल एस्टेट विकास परिषद (नरेडको) की उत्तर प्रदेश इकाई की प्रथम शासी परिषद बैठक का आयोजन रविवार को लखनऊ के मैरियट होटल में किया गया। इस बैठक में प्रदेश की पहली कार्यकारिणी का गठन करते हुए रियल एस्टेट क्षेत्र में नई ऊर्जा और दिशा देने की रणनीति तय की गई।

नई नेतृत्व टीम की घोषणा

बैठक में वीरेंद्र कुमार तिवारी को उत्तर प्रदेश इकाई का प्रथम चेयरमैन, नीलेन्द्र पाण्डेय और अजय कुमार को वरिष्ठ उपाध्यक्ष नियुक्त किया गया। अमित ओझा और आकाश पाण्डेय को संयुक्त सचिव, पंकज श्रीवास्तव को वित्त सदस्य तथा अमित गुप्ता, वेद प्रकाश अवस्थी, मो. असलम, लोकेश तिवारी और कुशाग्र दीक्षित को सदस्य बनाया गया। वहीं, स्वयंसाहू (साहू ग्रुप) को नरेडको लखनऊ चैप्टर का अध्यक्ष नियुक्त किया गया।

रियल एस्टेट को मिलेगी नई पहचान

नवनियुक्त चेयरमैन वीरेंद्र कुमार तिवारी ने कहा कि यह मंच रियल एस्टेट व्यवसायियों, निवेशकों और आम नागरिकों के बीच सुगम, पारदर्शी और सहयोगात्मक वातावरण तैयार



करेगा। बैठक में उपस्थित मुख्य अतिथि अनिल सूरि (नरेडको राष्ट्रीय इकाई) ने कहा कि संस्था रियल एस्टेट क्षेत्र से जुड़े विषयों पर निरंतर समीक्षा कर नीतिगत सुझाव सरकार को देती रहेगी। प्रदेश अध्यक्ष डॉ. आदित्य शुक्ला और महासचिव सौरभ सिंह ने कहा कि यह बैठक न केवल ऐतिहासिक है बल्कि रियल एस्टेट क्षेत्र में व्यावसायिक संरचना और पारदर्शिता को भी सुदृढ़ करेगी। वहीं, डॉ. अजय पाण्डेय ने इस प्रदेश में विकास के एक नए युग की शुरूआत बताया। बैठक में यह जानकारी भी दी गई कि लखनऊ नगर निगम, नगर पंचायत मोहनलालगंज और पंजाब नेशनल बैंक के साथ नरेडको उत्तर प्रदेश के समझौता ज्ञापन (स्म) प्रस्तावित है, जो विभिन्न विकास परियोजनाओं में अहम भूमिका निभाएगी।

डिजिटल प्लेटफॉर्म और यूथ विंग की घोषणा

आदर्श पाण्डेय, संचालक दृश्यत इनोवेशन ने नरेडको ग्रोथ एजेंडा 2025-26 प्रस्तुत करते हुए बताया कि एक डिजिटल प्लेटफॉर्म तैयार किया जाएगा, जो बिल्डरों और निवेशकों को जोड़ने का कार्य करेगा। इसके साथ ही नरेडको नेक्स्ट जेन यूथ विंग की स्थापना का भी प्रस्ताव रखा गया, जिससे युवाओं की सक्रिय भागीदारी सुनिश्चित होगी। सभा का संचालन महानिदेशक डॉ. प्रांशुल पाठक ने किया। कार्यक्रम में अंकित श्रीवास्तव, घनश्याम भट्ट, अमित कुमार मिश्र, अभिषेक अंबुज, अमितेश पांडेय, अजय कुमार, आदर्श भट्ट, आशीष शुक्ल समेत अनेक विशिष्ट अतिथि और प्रतिनिधि मौजूद रहे।

NAREDCO
MAHII
A WOMEN'S LEADERSHIP INITIATIVE



NAREDCO Mahi Pune Chapter Launched to Empower Women in Real Estate –Inaugurated by Hon’ble Minister Chandrakant Patil and Shri Jitendra Dudi, Collector, Pune

On 11th September 2025, The NAREDCO Mahi Pune Chapter was officially launched by the hands of Hon’ble Minister Chandrakant Patil and Shri Jitendra Dudi, Collector, Pune, in the esteemed presence of Dr. Niranjan Hiranandani, Chairman, NAREDCO; Shri Rajan Bandelkar, Vice Chairman, NAREDCO; and Shri Bharat Agarwal, President, NAREDCO Pune .

This milestone marked a significant step in the direction of empowering women in the real estate sector, while establishing a strong platform for growth, collaboration, and leadership.



Ms. Smita Patil delivered an impactful session on Women Empowerment in Real Estate at VIBE Conference by NAREDCO Nashik

During the VIBE Conference organized by NAREDCO Nashik from **12th–14th September 2024**, Ms. Smita Patil, President, NAREDCO Mahi, delivered an impactful session on Women Empowerment in Real Estate under the theme Value-Driven Insights for Builders' Excellence.

Drawing from her own leadership journey, Ms. Smita Patil eloquently shared the vision and mission of NAREDCO Mahi, a platform committed to empowering, mentoring, and enabling women across the real estate sector.

In her address, she emphasized the significance of active participation, professional networking, capacity building, and the need for structural reforms within organizations to ensure greater inclusion of women in leadership and decision-making roles.

Her inspiring words sparked meaningful dialogue among attendees, motivating many to explore collaborations with NAREDCO Mahi and to implement gender-inclusive policies within their own organizations.

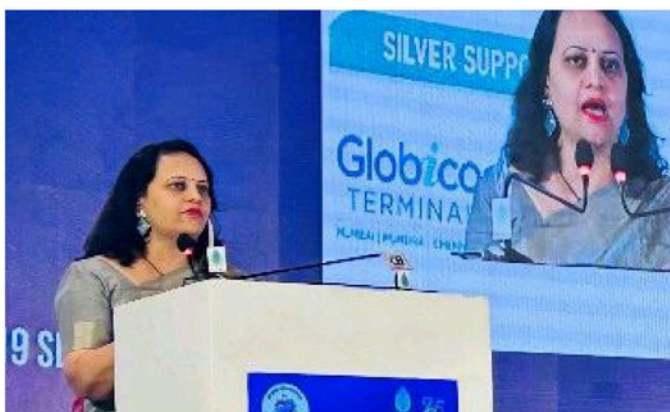


Ms. Smita Patil, President, NAREDCO Mahi, Attended IGBC 2nd Edition Green Mumbai Summit 2025 as Guest of Honour

On 19th September 2025, Ms. Smita Patil, President, NAREDCO Mahi, attended the IGBC 2nd Edition Green Mumbai Summit 2025 as the Guest of Honour at Taj The Trees, Vikhroli, Mumbai. The summit was held under the theme "Advancing Climate Resilience: Decarbonizing the Built Environment."

In her address, Ms. Smita Patil emphasized that green buildings are not merely a choice but a necessity for advancing climate resilience, driving innovation, and ensuring a sustainable future for generations to come.

She concluded by highlighting the collective responsibility of the industry to decarbonize the built environment and lead India towards a greener tomorrow.



Ms. Smita Patil, President, NAREDCO Mahi, Graced the Pride of Real Estate Awards as Guest of Honour

On 20th September 2025, Ms. Smita Patil, President, NAREDCO Mahi, had the honour of attending the Pride of Real Estate Awards by NAREDCO VIDARBH at Hotel Centre Point, Nagpur.

She shared the stage with esteemed dignitaries including Hon'ble Shri Dr. Pankaj Bhoyar, Minister of State, Maharashtra; Hon'ble Shri Adv. Ashish Jaiswal, Minister of State, Maharashtra; real estate icon Shri Niranjn Hiranandani; and celebrity stars Zareen Khan, Aman Verma, and singer Shreyas Puranik

The evening was a distinguished gathering that recognised outstanding achievers in the real estate field. Heartfelt congratulations were extended to all the winners for their remarkable accomplishments in shaping the future of the industry.





NAREDCO Mahi hosted the prestigious Women Achiever Awards 2025, recognizing trailblazers in the real estate sector

On 27th September 2025, NAREDCO MAHI, the women's wing of the National Real Estate Development Council (NAREDCO), under the aegis of the Ministry of Housing & Urban Affairs, Government of India, in collaboration with the Women Who Lead National Award & Consortium (WWLNAC), successfully hosted the Women Achiever Awards 2025 during the NAREDCO HOMETHON Property Expo 2025, hosted by NAREDCO Maharashtra at the prestigious Jio World Convention Center, BKC, Mumbai. The spectacular evening celebrated the excellence, resilience, and vision of women shaping the real estate and allied industries, receiving an overwhelming response from across the sector.

The event was graced by eminent dignitaries including Dr. Niranjan Hiranandani, Chairman, NAREDCO; Mr. Rajan Bandelkar, Vice Chairman, NAREDCO; Mrs. Smita Patil, National President, NAREDCO Mahi; Mrs. Smita Raje Patwardhan, The Royal Family of Jamkhadi; Dr. Sunita Karad, Dean, MIT World Peace University; Mrs. Radhika Sudhir, Founder, WWLNAC; Mr. Prashant Sharma, President, NAREDCO West; and Mr. Hitesh Thakkar, Vice President, NAREDCO Maharashtra. The evening also witnessed the presence of eminent leaders of NAREDCO Maharashtra, along with several prominent industry leaders and changemakers. Actress Ms. Anusha Dandekar also marked her presence and applauded the initiative.

Dr. Niranjan Hiranandani, Chairman of NAREDCO, showcased the pivotal role of women in building society and their growing impact on the real estate sector. He emphasized that women leaders bring unique perspectives that strengthen communities, and underlined NAREDCO MAHI's vision to enhance women's participation in leadership, with a strong focus on sustainability and skill development. "This award is not just recognition, it is a platform to empower women who are actively shaping the industry and inspiring future generations," he said.

Mr. Rajan Bandelkar, Vice Chairman of NAREDCO, emphasized that in today's rapidly evolving industry, women are not only contributing but reshaping the sector itself. "Initiatives like the Women Achievers Awards reflect the progressive change that is long overdue and highlight the immense talent women bring to the table," he shared.

Mrs. Smita Patil, National President of NAREDCO MAHI, said, "This evening is not just about honouring excellence, it is about celebrating the strength, resilience, and vision of women in the real estate industry. And what better time than during the auspicious festival of Navratri, when we worship the nine forms of the Goddess, to recognise and applaud the Shakti of women power." She added that recognition is not merely a reward for the past but fuel for the future, re-energizing achievers, strengthening resolve, and igniting new leaders to step forward with greater determination.

Actress Ms. Anusha Dandekar praised the initiative, remarking, "Home is a dream for every individual, and the women who help build these dreams are the real heroes." She further added that celebrating such women not only honors their efforts but also inspires countless others to follow their path.

Mrs. Radhika Sudhir, Founder of WWLNAC, reiterated the critical role of women in business and



society, adding that this platform is a powerful step toward recognizing incredible women from across the country.

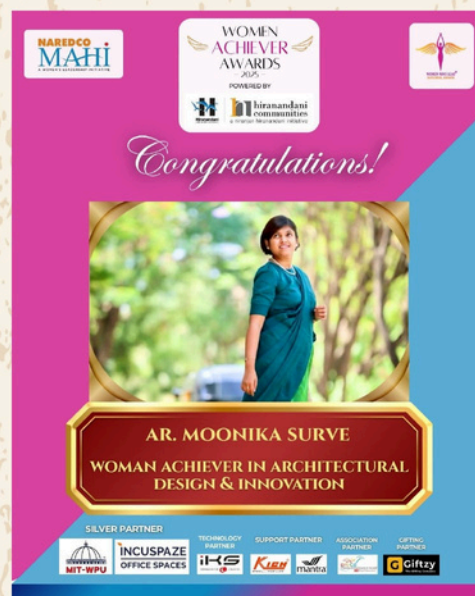
The Women Achievers Awards 2025 stood out as more than an award ceremony, it was a movement to spotlight women who are redefining leadership, inspiring change, and shaping the future of real estate and allied industries.

The initiative was supported by leading industry names, with Hiranandani Communities as the Powered By partner, Incuspaze and MIT World Peace University as Silver Partners, and I Knowledge Services as the Technology Partner, along with support from Kich Architectural Products, Mantra Properties, BRICS Chamber of Commerce & Industry, and gifting partner Giftzy.





WOMEN ACHIEVER IN ARCHITECTURE



WOMEN ACHIEVERS IN CAPITAL MARKETS & ASSET MANAGEMENT





Congratulations!



MS. MEETU JOUKANI

WOMAN ACHIEVER OF THE YEAR -
FUNDING & INVESTMENT ADVISORY

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER




ASSOCIATION PARTNER



GIFTING PARTNER







Congratulations!



KANIKA SONI

EMERGING WOMAN LEADER
OF THE YEAR -ASSET MANAGEMENT

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER




ASSOCIATION PARTNER



GIFTING PARTNER





WOMEN DEVELOPERS & PROJECT EXCELLENCE

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2023** **POWERED BY** **HIRANANDANI COMMUNITIES**

Congratulations!



MS. NIKHILA VELUVOLU
EMERGING WOMAN DEVELOPER - MIXED USE PROJECTS

SILVER PARTNER: **INCUSPACE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **KIRAN**
ASSOCIATION PARTNER: **MAHARASHTRA**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2023** **POWERED BY** **HIRANANDANI COMMUNITIES**

Congratulations!



MS. NIDHI AGGARWAL
EMERGING WOMAN DEVELOPER OF THE YEAR

SILVER PARTNER: **INCUSPACE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **KIRAN**
ASSOCIATION PARTNER: **MAHARASHTRA**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2023** **POWERED BY** **HIRANANDANI COMMUNITIES**

Congratulations!



MS. PREKSHA SINGH
EMERGING WOMAN DEVELOPER OF THE YEAR - PLOTTED TOWNSHIP

SILVER PARTNER: **INCUSPACE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **KIRAN**
ASSOCIATION PARTNER: **MAHARASHTRA**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2023** **POWERED BY** **HIRANANDANI COMMUNITIES**

Congratulations!



MS. SUNITA SANGLE
EMERGING DEVELOPER OF THE YEAR - RESIDENTIAL

SILVER PARTNER: **INCUSPACE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **KIRAN**
ASSOCIATION PARTNER: **MAHARASHTRA**
GIFTING PARTNER: **Giftzy**



WOMEN ACHIEVER IN REAL ESTATE START-UP/PROPTech (BELOW 5 YEARS)

NAREDCO MAHI
A MEMBER'S COMMUNITY INITIATIVE

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A REAL ESTATE COMMUNITY INITIATIVE

Congratulations!



MS. RAHINI BANERJEE
YOUNG ACHIEVER
IN DIGITAL MARKETING

SILVER PARTNER
INCUSPAZE
OFFICE SPACES

TECHNOLOGY PARTNER
iHS

SUPPORT PARTNER
Kalyan

ASSOCIATION PARTNER
MIT-WPU

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A MEMBER'S COMMUNITY INITIATIVE

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A REAL ESTATE COMMUNITY INITIATIVE

Congratulations!



MS. POOJA S RATHOD
EMERGING WOMEN LEADER IN
MARKETING & STRATEGY

SILVER PARTNER
INCUSPAZE
OFFICE SPACES

TECHNOLOGY PARTNER
iHS

SUPPORT PARTNER
Kalyan

ASSOCIATION PARTNER
MIT-WPU

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A MEMBER'S COMMUNITY INITIATIVE

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A REAL ESTATE COMMUNITY INITIATIVE

Congratulations!



MRS. SHILPA SUKUMAR
EMERGING WOMAN LEADER IN
PROPTech

SILVER PARTNER
INCUSPAZE
OFFICE SPACES

TECHNOLOGY PARTNER
iHS

SUPPORT PARTNER
Kalyan

ASSOCIATION PARTNER
MIT-WPU

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A MEMBER'S COMMUNITY INITIATIVE

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A REAL ESTATE COMMUNITY INITIATIVE

Congratulations!



MS. MANASWI ABHAY KELE
EXCELLENCE IN WOMAN-LED STARTUP

SILVER PARTNER
INCUSPAZE
OFFICE SPACES

TECHNOLOGY PARTNER
iHS

SUPPORT PARTNER
Kalyan

ASSOCIATION PARTNER
MIT-WPU

GIFTING PARTNER
Giftzy



WOMEN ACHIEVERS IN FINANCE & ACCOUNTS





Congratulations!



CA PRIYA MANGAL

EXCELLENCE
IN BUDGET & FINANCE CONTROL

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER




ASSOCIATION PARTNER



GIFTING PARTNER







Congratulations!



CA POOJA DATTE

OUTSTANDING CONTRIBUTION
IN DIRECT & INDIRECT TAXATION

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER




ASSOCIATION PARTNER



GIFTING PARTNER







REAL ESTATE CONSULTANT



WOMEN ACHIEVER IN MANAGED OFFICE/FLEX SPACES



WOMEN ACHIEVER IN SUSTAINABILITY






Congratulations!



AR. RASHMI KOLATKAR
 SUSTAINABLE BUSINESS LEADER
 OF THE YEAR

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER







Congratulations!



DR. ANSHUL GUJARATHI
 SUSTAINABLE BUSINESS LEADER
 OF THE YEAR

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER







Congratulations!



DR. MALA SINGH
 WOMAN ACHIEVER OF THE YEAR -
 GREEN & NET ZERO PROJECTS

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER




WOMEN ACHIEVER IN TECHNICAL SERVICES



WOMEN ACHIEVERS IN REAL ESTATE ALLIED INDUSTRIES



WOMEN ACHIEVER IN RURAL EMPOWERMENT & SOCIAL UPLIFTMENT



WOMEN ACHIEVER IN SKILLING & EDUCATION



WOMEN ACHIEVER IN LEGAL SERVICES

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2025** 

POWERED BY  **hiranandani communities**

Congratulations!



MRS. ARUNIMA DEY
EMERGING LEGAL VOICE IN REAL ESTATE

SILVER PARTNER:  **INCUSPAZE OFFICE SPACES** TECHNOLOGY PARTNER:  SUPPORT PARTNER:  ASSOCIATION PARTNER:  GIFTING PARTNER: 

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2025** 

POWERED BY  **hiranandani communities**

Congratulations!



MRS. LEENA SONI
CHAMPION OF REAL ESTATE DISPUTE RESOLUTION

SILVER PARTNER:  **INCUSPAZE OFFICE SPACES** TECHNOLOGY PARTNER:  SUPPORT PARTNER:  ASSOCIATION PARTNER:  GIFTING PARTNER: 

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2025** 

POWERED BY  **hiranandani communities**

Congratulations!



MS. SEHER ALI
EXCELLENCE IN LEGAL & COMPLIANCE

SILVER PARTNER:  **INCUSPAZE OFFICE SPACES** TECHNOLOGY PARTNER:  SUPPORT PARTNER:  ASSOCIATION PARTNER:  GIFTING PARTNER: 

NAREDCO MAHI **WOMEN ACHIEVER AWARDS 2025** 

POWERED BY  **hiranandani communities**

Congratulations!



ADV. JAYSHREE NAVIN CHANDRA
WOMAN ACHIEVER IN CORPORATE LEGAL SERVICES

SILVER PARTNER:  **INCUSPAZE OFFICE SPACES** TECHNOLOGY PARTNER:  SUPPORT PARTNER:  ASSOCIATION PARTNER:  GIFTING PARTNER: 



WOMEN ACHIEVER IN INTERIOR DESIGNING

NAREDCO MAHI WOMEN ACHIEVER AWARDS 2023
POWERED BY hiranandani communities

Congratulations!



SHEETAL BOKRIA
EMERGING INTERIOR DESIGNER - RESIDENTIAL

SILVER PARTNER: INCUSPAZE OFFICE SPACES
TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KUBH
ASSOCIATION PARTNER: MIT-WPU
GIFTING PARTNER: Giftzy

NAREDCO MAHI WOMEN ACHIEVER AWARDS 2023
POWERED BY hiranandani communities

Congratulations!



MRS. SHRIYA KOLTE
INTERIOR DESIGNER OF THE YEAR - RESIDENTIAL

SILVER PARTNER: INCUSPAZE OFFICE SPACES
TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KUBH
ASSOCIATION PARTNER: MIT-WPU
GIFTING PARTNER: Giftzy

NAREDCO MAHI WOMEN ACHIEVER AWARDS 2023
POWERED BY hiranandani communities

Congratulations!



DR. PURVI AMIT AGRAWAL
INTERIOR DESIGNER OF THE YEAR - COMMERCIAL

SILVER PARTNER: INCUSPAZE OFFICE SPACES
TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KUBH
ASSOCIATION PARTNER: MIT-WPU
GIFTING PARTNER: Giftzy

NAREDCO MAHI WOMEN ACHIEVER AWARDS 2023
POWERED BY hiranandani communities

Congratulations!



MRS. RASHMI PARULKAR
INTERIOR DESIGNER OF THE YEAR - TURNKEY PROJECTS

SILVER PARTNER: INCUSPAZE OFFICE SPACES
TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KUBH
ASSOCIATION PARTNER: MIT-WPU
GIFTING PARTNER: Giftzy



WOMEN ACHIEVER IN MARKETING





Congratulations!



MS. VINEETA TIWARI
 WOMAN ACHIEVER
 IN EXPERIENTIAL & EVENT MARKETING

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER






Congratulations!



MS. SAM SHAIKH
 EMERGING WOMAN LEADER
 IN EVENT MARKETING

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER






Congratulations!



MS. ANITA DOBHAL
 WOMAN ACHIEVER OF THE YEAR -
 BRANDING STRATEGY & POSITIONING

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER




LIFETIME ACHIEVEMENT





Congratulations!



MRS. PRADNYA THAKUR
 LIFETIME ACHIEVEMENT
 IN WATER CONSERVATION

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER






Congratulations!



MRS. SMITA RAJE PATWARDHAN
 LIFETIME ACHIEVEMENT
 IN WOMAN DEVELOPMENT

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER






Congratulations!



DR. SUNITA KARAD
 LIFETIME ACHIEVEMENT
 IN EDUCATION

SILVER PARTNER



TECHNOLOGY PARTNER


SUPPORT PARTNER



ASSOCIATION PARTNER


GIFTING PARTNER




WOMEN ACHIEVERS - INFLUENCERS



WOMEN ACHIEVER AWARDS 2025
POWERED BY
HIRANANDANI COMMUNITIES

Congratulations!

MS. SAKHEE CHANDRAYAN
SOCIAL IMPACT INFLUENCER OF THE YEAR

SILVER PARTNER: MIT-WPU, INCUSPAZE OFFICE SPACES, iKS, KISH, manita, GIFTZY

TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KISH
ASSOCIATION PARTNER: manita
GIFTING PARTNER: GIFTZY



WOMEN ACHIEVER AWARDS 2025
POWERED BY
HIRANANDANI COMMUNITIES

Congratulations!

MS. PRANALI KADAM
EXCELLENCE IN REAL ESTATE CONTENT CREATION

SILVER PARTNER: MIT-WPU, INCUSPAZE OFFICE SPACES, iKS, KISH, manita, GIFTZY

TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KISH
ASSOCIATION PARTNER: manita
GIFTING PARTNER: GIFTZY



WOMEN ACHIEVER AWARDS 2025
POWERED BY
HIRANANDANI COMMUNITIES

Congratulations!

MS. SIMRAN GUPTA
REAL ESTATE INFLUENCER OF THE YEAR

SILVER PARTNER: MIT-WPU, INCUSPAZE OFFICE SPACES, iKS, KISH, manita, GIFTZY

TECHNOLOGY PARTNER: iKS
SUPPORT PARTNER: KISH
ASSOCIATION PARTNER: manita
GIFTING PARTNER: GIFTZY



SUPER WOMEN - CHAMPIONS OF EMPOWERMENT







Congratulations!



MS. SMITHA IYER

EMERGING WOMAN UPLIFTER
OF THE YEAR

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER



ASSOCIATION PARTNER



GIFTING PARTNER









Congratulations!



MRS. ARYAMBA SN

WOMAN UPLIFTER OF THE YEAR

SILVER PARTNER




TECHNOLOGY PARTNER



SUPPORT PARTNER



ASSOCIATION PARTNER



GIFTING PARTNER







REALTYसंवाद

BUSINESS LEADER

NAREDCO MAHI
A WOMAN'S ENTREPRENEURIAL VOICE

WOMEN ACHIEVER AWARDS 2025
POWERED BY
hiranandani communities
A Hiranandani Group Initiative

Congratulations!



MRS. SIDDHI PRAJWAL KARANJULE
YOUTH ICON OF THE YEAR

SILVER PARTNER: **INCUSPAZE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **Kush**
ASSOCIATION PARTNER: **maanta**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI
A WOMAN'S ENTREPRENEURIAL VOICE

WOMEN ACHIEVER AWARDS 2025
POWERED BY
hiranandani communities
A Hiranandani Group Initiative

Congratulations!



MS. AASHI DUA
YOUNG ENTREPRENEUR OF THE YEAR

SILVER PARTNER: **INCUSPAZE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **Kush**
ASSOCIATION PARTNER: **maanta**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI
A WOMAN'S ENTREPRENEURIAL VOICE

WOMEN ACHIEVER AWARDS 2025
POWERED BY
hiranandani communities
A Hiranandani Group Initiative

Congratulations!



MS. NANDNI GARG
EMERGING WOMEN LEADER OF THE YEAR

SILVER PARTNER: **INCUSPAZE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **Kush**
ASSOCIATION PARTNER: **maanta**
GIFTING PARTNER: **Giftzy**

NAREDCO MAHI
A WOMAN'S ENTREPRENEURIAL VOICE

WOMEN ACHIEVER AWARDS 2025
POWERED BY
hiranandani communities
A Hiranandani Group Initiative

Congratulations!



MRS. NAMITA GUPTA
WOMAN ICON OF THE YEAR - SUSTAINABILITY

SILVER PARTNER: **INCUSPAZE OFFICE SPACES**
TECHNOLOGY PARTNER: **iKS**
SUPPORT PARTNER: **Kush**
ASSOCIATION PARTNER: **maanta**
GIFTING PARTNER: **Giftzy**





REALTYसंवाद

BUSINESS LEADER

NAREDCO MAHI
A Women's Leadership Initiative

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A Hiranandani Group of Companies

Congratulations!



DR. KETTAKI KASBEKAR
WOMAN ICON OF THE YEAR -
RESEARCH & EVALUATION

SILVER PARTNER
MIT-WPU

TECHNOLOGY PARTNER
INCUSPAZE OFFICE SPACES

SUPPORT PARTNER
iKS KUBH

ASSOCIATION PARTNER
MAHATVA

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A Women's Leadership Initiative

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A Hiranandani Group of Companies

Congratulations!



DR. PRIYA SHAH
WOMAN ICON OF THE YEAR -
LUXURY REAL ESTATE & CORPORATE FINANCE

SILVER PARTNER
MIT-WPU

TECHNOLOGY PARTNER
INCUSPAZE OFFICE SPACES

SUPPORT PARTNER
iKS KUBH

ASSOCIATION PARTNER
MAHATVA

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A Women's Leadership Initiative

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A Hiranandani Group of Companies

Congratulations!



MRS. NITU BALASAHEB KARANJULE
INTERNATIONAL BUSINESS LEADER
OF THE YEAR - DEVELOPER

SILVER PARTNER
MIT-WPU

TECHNOLOGY PARTNER
INCUSPAZE OFFICE SPACES

SUPPORT PARTNER
iKS KUBH

ASSOCIATION PARTNER
MAHATVA

GIFTING PARTNER
Giftzy

NAREDCO MAHI
A Women's Leadership Initiative

WOMEN ACHIEVER AWARDS 2023
POWERED BY
hiranandani communities
A Hiranandani Group of Companies

Congratulations!



RADHA DHIR
INTERNATIONAL BUSINESS LEADER
OF THE YEAR - ADVISORY SERVICES

SILVER PARTNER
MIT-WPU

TECHNOLOGY PARTNER
INCUSPAZE OFFICE SPACES

SUPPORT PARTNER
iKS KUBH

ASSOCIATION PARTNER
MAHATVA

GIFTING PARTNER
Giftzy



NAREDCO Mahi Study Tour to Asia's Largest Yotta Data Centre

On 29th September 2025, NAREDCO Mahi members undertook a study tour to the Yotta Data Centre, the world's second-largest and Asia's largest data centre. The visit was led with great enthusiasm and proved to be an insightful experience for all participants. NAREDCO NextGen Pune also joined this study tour.

The delegation gained valuable learnings and a deeper understanding of how technology and infrastructure are set to transform the future of the real estate sector. They explored the critical role of data centres in supporting smart cities, digital governance, and proptech innovations, which are increasingly influencing real estate planning and development. The experience highlighted how integrating advanced digital infrastructure can drive greater efficiency, sustainability, and value creation across the built environment.

The team expressed heartfelt gratitude to Dr. Niranjan Hiranandani for his vision, continuous guidance, and for facilitating this enriching learning experience.



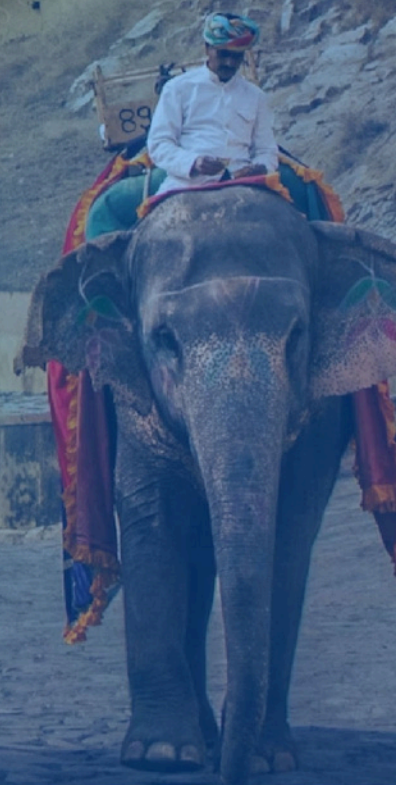
NAREDCO MAHI Signed MoU with Ministry of Jal Shakti under Nirmal Jal Prayas Initiative

On 29th September 2025, Under the leadership of Ms. Smita Patil, President, NAREDCO Mahi signed an MOU with the Ministry of Jal Shakti, Department of Water Resources, RD & GR, Govt. of India under the Nirmal Jal Prayas initiative of Mahi, to drive water conservation activities PAN India.

The MoU was signed by IRS N. Ashok Babu, Director, Ministry of Jal Shakti, on behalf of the Ministry. This partnership marks a significant step towards sustainable development and safeguarding India's most precious resource—water.



NAREDCO
MAHI
A WOMEN'S LEADERSHIP INITIATIVE
GUJARAT



NAREDCO Mahi Gujarat Organized Pop-Up Show to Promote Women Empowerment and Entrepreneurship

On 15th September 2025, NAREDCO Mahi Gujarat successfully organized a Pop-Up Show in support of the Dreams Foundation, an initiative dedicated to empowering underprivileged families by helping them start small businesses.

The event was designed to promote women empowerment, self-reliance, and entrepreneurship, showcasing how collective efforts can create meaningful social impact.

The Pop-Up Show featured beautiful, handcrafted products made by women entrepreneurs associated with the Dreams Foundation. Each stall reflected a unique story of determination, creativity, and resilience, demonstrating how women are transforming their lives and supporting their families through skill and enterprise.

By providing a platform for these women, NAREDCO Mahi enabled them to display their talent and gain wider recognition, inspiring visitors to support local women-led businesses. The event also served as a medium to raise funds and awareness for the ongoing initiatives of the Dreams Foundation.

The day was filled with inspiration, learning, and togetherness, reminding everyone that even small acts of support can bring about big changes. Participants and visitors alike felt proud to be part of a cause that celebrates women's strength, courage, and contribution to society.

This collaboration between NAREDCO Mahi and Dreams Foundation beautifully exemplified the shared vision of creating a world where women lead their families toward dignity, independence, and prosperity.

As the event concluded, one message resonated strongly —“When women grow, families and communities grow too.”







NAREDCO
NEXTGEN



NAREDCO NextGen Chairman Jay Morzaria Met MIPIIM Director Yue Lian in Paris to Strengthen Global Real Estate Collaboration

NAREDCO NextGen Chairman, Jay Morzaria, met Ms. Yue Lian, Director, MIPIIM, in Paris to discuss strengthening international collaboration and unlocking new opportunities with long-term impact for the real estate sector. The meeting signifies a progressive step in fostering global partnerships for knowledge exchange, innovation, and sustainable growth.





NREDCO

IN

NEWS



GST Rate Cut on Cement: What It Means for Homebuyers This Festive Season

Real estate analysts explain the benefits

Free Press Journal / Sep 26



Will buying a house get cheaper from today, the first day of Navratri 2025, with GST rate cuts taking effect?

GST cuts could lower construction costs and home prices from September 22 if real estate developers and cement companies pass on the savings to homebuyers | Real Estate News

Hindustan Times / Sep 22



NAREDCO MAHI Spotlights Women Redefining The Future Of Real Estate

New Delhi, September 30, 2025: NAREDCO MAHI, the women's wing of the National Real Estate Development Council (NAREDCO), under the aegis of the Ministry of

Indian Mirror / Sep 30



NAREDCO says PM's birthday should be observed as 'Right to Housing Day'

NAREDCO has said that PM's birthday should be observed as 'Right to Housing Day'; welcomed rationalisation of GST rates | Real Estate News

Hindustan Times / Sep 17

MEDIA COVERAGES

The Times of India, Bangalore

Let the festivities begin

From Dussehra-ready homes to NRIs eyeing metros, festive demand is shaping the contours of India's real estate market



RAKESH MALIK2
@timesofindia.com

The real estate market has been witnessing high festive demand, with the best offers, competitive housing loan interest rates, and fresh supply not only enlivening the market during the festive season but also expected to keep it growing and glowing in the months to come.

The festive season has started on the right note and expected to continue. G Hari Babu, national president, NAREDCO, said, "The sector truly experiences an uptick in inquiries and sales during the festive season, developers too respond with new projects and attractive festive promotions. Homebuyers tend to be more motivated during this season, leading to increased activity in residential and commercial sectors."

As Dussehra approaches, developers are witnessing increased inquiries and faster closing as homebuyers want to either sign on the dotted line or take possession on Dussehra day. "Ready-

to-move-in homes are still a preferred choice and are gaining strength. But moving forward, as the majority of projects by credible developers are completed and already delivered, we are experiencing that the confidence of homebuyers is once again trending towards new launches, while under-construction or nearing-completion projects by capable developers have also gained momentum. However, this remains limited to developers with a proven track record of delivery, both in terms of quality and time, along with good fiscal management," opines Rattan Hawella, chairman, Hawella Group.

Boost in consumer confidence and most importantly, the increased attention towards the importance of owning a home will become the key enabler of growth in the residential real estate segment. The depreciating rupee value and the continuing buoyancy in the Indian residential real estate market are significant draws for NRIs to invest in their country of origin. A recent sentiment survey shows that

REAL ESTATE AND THE FESTIVE SEASON

DEVELOPER DISCOUNTS AND SCHEMES

Builders roll out attractive offers such as flexible payment plans, waived stamp duty registration fees, or free modular kitchen and parking. These incentives lower the entry cost and improve overall value.

FAVOURABLE HOME LOAN DEALS

Banks and financial institutions often introduce special festive interest rates, processing fee waivers, and bundled insurance, making it easier and cheaper for buyers to secure financing.

HIGH SENTIMENT AND AUSPICIOUS TIMING

Traditionally, festivals are considered an auspicious time to make big-ticket investments. Positive consumer sentiment boosts demand, often leading to faster appreciation in upcoming projects.

WIDER INVENTORY TO CHOOSE FROM

Many developers time project launches or new phases around the festive season. This gives buyers access to fresh inventory across multiple price points, configurations, and micro-markets.

LONG-TERM VALUE CREATION

Real estate remains a stable, inflation-hedged asset class. Investing during the festive season not only brings financial security but also emotional fulfillment of owning a home during a culturally significant period.

there is an uptick for NRIs' housing investment. Notably, at least 60 per cent of NRI respondents will buy homes in one of the top metros in India.

Avneesh Sood, director, Eros group, asserts, "While festive offers such as flexible payment plans, price reductions, and stamp duty waivers make homeownership more accessible during festive period, it is crucial for buyers to prioritise quality, trust, and sustainability in their investments."

Insolvency relief for homebuyers soon

Separating troubled projects, early house registration proposed

Greenish Chandra Prasad,
Bhavana Sankar

NEW DELHI

Homebuyers staring at uncertainty as the builder they trusted goes bankrupt may have relief at hand, with authorities weighing a series of measures to protect the vulnerable. Ministries of housing and corporate affairs are working with the bankruptcy regulator to ease homebuyers' pain after a Supreme Court judge in this direction, two people aware of the matter said. Among the proposals under consideration: Early registration of property in a buyer's name after 20% payment; project-specific insolvency resolution so only troubled projects—not entire developer groups—go into bankruptcy; stronger coordination between the bankruptcy regulator and state real estate regulatory authorities; and institutional reforms to ensure that stalled projects are revived. The discussions between the government and the Insolvency and Bankruptcy Board of India (IBBI) are still at an early stage, the people said on the condition of anonymity. The measures aim to bring relief for thousands of families, for whom a builder's bankruptcy means losing the home they paid for, while still

HOUSE CALL

Action at the government follows a series of directions issued by the Supreme Court concerning rights of homebuyers in stressed projects



HOME RUN

HOUSING, corporate affairs ministries in discussions with IBBI

PROJECT-SPECIFIC insolvency, distinction for genuine buyers

RIGHT to shelter is a fundamental right under Article 21, SC

SHEDDING is a fundamental right, and home purchases are much more than a commercial transaction.

The State carries a constitutional obligation to create and strictly enforce a framework wherein no developer is permitted to defraud or exploit homebuyers. Ensuring timely project completion must be a

Govt, IBBI plan insolvency relief for homebuyers

FROM PAGE 1

cornerstone of India's urban policy," the top court said, while also asking the authorities to check the menace of a parallel cash economy and speculation in the real estate market, which artificially inflates housing costs. Distinguishing genuine buyers from speculative investors, the court ruled that only the former can trigger insolvency proceedings under the Insolvency and Bankruptcy Code (IBC). The Supreme Court said registration of houses in the name of the home buyers should be done upon 20% of the payment, rather than full payment.

The order, in the case of Manoj Ravi Fernandes vs Shubha Sharma (clubbed with cross-appals and another case), also urged the creation of a retired high court judge-led committee to propose systemic reforms, council of IBBI and RERA authorities, to frame sector-specific insolvency guidelines, and greater use of government bodies to ensure responsible development, aligning per-



The top court has ruled that only genuine buyers, not speculative investors, can initiate insolvency proceedings under the IBC.

fectly with the government's vision of housing for all." The court strongly recommended that project-specific insolvency resolution be implemented in the real estate sector and that specific guidelines be framed. This will ensure that housing projects which have run into financial problems will individually be taken up for debt resolution under the IBC, rather than the developer as a corporate entity facing bankruptcy proceedings.

Registration of houses in the names of the homebuyers should be done upon 20% of the payment, SC said

Interestingly, the Centre had considered this option earlier, but opted not to propose it in the IBC (Amendment) Bill 2025, currently before a House select committee. With the Supreme Court recommending it, this is expected to become part of India's bankruptcy resolution framework. "Working on in that direction," said the first person quoted above. Abhay Upadhyay, president of Forum For People's Collective Efforts, a homebuyers' association, welcomed the SC judgement. "Apart from further change in regulations, there is a need for strict measures against developers defaulting on the delivery of homes and, in specific cases, show-cause notices can be sent to RERAs which failed to address homebuyers' concerns. In the absence of strict steps, not much movement is expected," said Upadhyay. "Corporations will have to bring in self-regulation and the highest level of governance so that the ultimate customer is encouraged and motivated to buy home without fear of being cheated," said Surendra Raj Gang, partner, deals, debt and special situations at Grant Thornton Bharat LLP.

Govt, IBBI plan insolvency relief for homebuyers

FROM PAGE 1

cornerstone of India's urban policy," the top court said, while also asking the authorities to check the menace of a parallel cash economy and speculation in the real estate market, which artificially inflates housing costs. Distinguishing genuine buyers from speculative investors, the court ruled that only the former can trigger insolvency proceedings under the Insolvency and Bankruptcy Code (IBC). The Supreme Court said registration of houses in the name of the home buyers should be done upon 20% of the payment, rather than full payment.

The order, in the case of Manoj Ravi Fernandes vs Shubha Sharma (clubbed with cross-appals and another case), also urged the creation of a retired high court judge-led committee to propose systemic reforms, council of IBBI and RERA authorities, to frame sector-specific insolvency guidelines, and greater use of government bodies to ensure responsible development, aligning per-



The top court has ruled that only genuine buyers, not speculative investors, can initiate insolvency proceedings under the IBC.

fectly with the government's vision of housing for all." The court strongly recommended that project-specific insolvency resolution be implemented in the real estate sector and that specific guidelines be framed. This will ensure that housing projects which have run into financial problems will individually be taken up for debt resolution under the IBC, rather than the developer as a corporate entity facing bankruptcy proceedings.

Registration of houses in the names of the homebuyers should be done upon 20% of the payment, SC said

Interestingly, the Centre had considered this option earlier, but opted not to propose it in the IBC (Amendment) Bill 2025, currently before a House select committee. With the Supreme Court recommending it, this is expected to become part of India's bankruptcy resolution framework. "Work is going on in that direction," said the first person quoted above. Abhay Upadhyay, president of Forum For People's Collective Efforts, a homebuyers' association, welcomed the SC judgement. "Apart from further change in regulations, there is a need for strict measures against developers defaulting on the delivery of homes and, in specific cases, show-cause notices can be sent to RERAs which failed to address homebuyers' concerns. In the absence of strict steps, not much movement is expected," said Upadhyay. "Corporations will have to bring in self-regulation and the highest level of governance so that the ultimate customer is encouraged and motivated to buy home without fear of being cheated," said Surendra Raj Gang, partner, deals, debt and special situations at Grant Thornton Bharat LLP.

The Centre had considered this option earlier, but opted not to propose it in the IBC (Amendment) Bill 2025, currently before a House select committee. With the Supreme Court recommending it, this is expected to become part of India's bankruptcy resolution framework. "Work is going on in that direction," said the first person quoted above.

Abhay Upadhyay, president of Forum For People's Collective Efforts, a homebuyers' association, welcomed the SC judgement. "Apart from further change in regulations, there is a need for strict measures against developers defaulting on the delivery of homes and, in specific cases, show-cause notices can be sent to RERAs which failed to address homebuyers' concerns. In the absence of strict steps, not much movement is expected," said Upadhyay. "Corporations will have to bring in self-regulation and the highest level of governance so that the ultimate customer is encouraged and motivated to buy home without fear of being cheated," said Surendra Raj Gang, partner, deals, debt and special situations at Grant Thornton Bharat LLP.

giresch.palivemint.com

A concrete rise in expectations

The 17th NAREDCO National Convention highlighted effort being made to frame infrastructure-related policies, including those that promote housing

Purna Mistry

The NAREDCO 17th National Convention with the theme 'India Builds: Reimagining Growth through Real Estate and Infrastructure', held at New Delhi, brought together policy makers, industry leaders, economists, and stakeholders from across the country.

Addressing the attendees, Meghana Sakore Bordikar, Minister of State (MoS), Government of Maharashtra, said that the Government of Maharashtra will make every possible effort to frame infrastructure-related policies, including those that promote housing in the State, in line with changing requirements.

She shared that recommendations submitted to the State Government at the conclusion of the convention — relating to new town planning, sewage and water management, recycling of water, and incentives to industry — would be duly considered in accordance with the current needs of the sector.

The MoS remained non-committal on the issue of rationalising stamp duty in Maharashtra. She added that while no immediate promises could be made on that front, the Government is committed to doing its best for progressive infrastructure development, which it is already actively pursuing under the current regime.

The State of Maharashtra is also prioritising sustainable development to address water scarcity. Plans include revamping water resources and ponds for improved yield. With support from the Central Government, Maharashtra is also focusing on river connectivity and extending subsidies for primary infrastructure and basic amenities.

Perspectives

During the convention, Dr. Niranjan Hiranandani, Chairman, NAREDCO, called for a new blueprint of infrastructure policies in the present context. He emphasised that the housing and real estate sector must grow at a rate of at least 15% annually for India to achieve developed-nation status well before the

targeted year of 2047.

G. Hari Babu, President, NAREDCO, said, "The 17th National Convention reflects the collective voice of India's real estate and infrastructure industry. It is a platform where policymakers, industry leaders, and stakeholders come together to chart a roadmap for inclusive growth. The discussions and recommendations emerging from this convention will play a crucial role in shaping the sector's contribution to India's vision of becoming a developed economy."

Smita Patil, President, NAREDCO MAHI, urged the State Government to extend comprehensive policy support to the real estate industry so that existing gaps are addressed and collaboration between the Government and stake-

holders can drive inclusive growth in infrastructure and housing.

Challenges

This shift marks a turning point from the years when developers launched more affordable housing units than were sold, driven by schemes such as the Pradhan Mantri Awas Yojana (PMAY). In contrast, 2025 data show launches have collapsed to barely a third of sales, underscoring a deepening imbalance that threatens to impact housing affordability and limit buyer choice.

Over the past decade, policy interventions such as PMAY, Affordable Rental Housing Complexes (ARHCs), and tax benefits have provided critical support to

Director, Knight Frank India, said, "Affordable housing is not only a social priority but also an economic necessity. As India urbanizes rapidly, the imbalance between supply and demand in this segment poses significant risks to inclusive growth. While policy support on the demand side has been commendable, there is a pressing need to address supply-side barriers. Encouraging private sector participation through innovative financing, faster approvals, and land availability will be critical to bridging the gap and ensuring that every Indian has access to dignified housing."

Gulam Zia, Senior Executive Director— Advisory, Valuation, and Research, Knight Frank India, said,



holders can drive inclusive growth in infrastructure and housing.

Trends

A report titled 'Affordable Housing: Tackling Urban Housing Deficit Through Supply-Side Reforms' by Knight Frank India in association with NAREDCO, released during the event highlighted the critical supply challenges in India's affordable housing sector.

According to the report, the supply-to-demand ratio for affordable housing across the top 8 cities has plummeted to

homebuyers. These measures improved affordability and expanded access to credit for economically weaker sections and low-income groups.

However, the report finds that supply continues to lag demand as developers face mounting challenges including high land costs, limited access to construction finance, regulatory delays, and inadequate infrastructure in peripheral urban zones.

Insights

Shishir Bajjal, Chairman and Managing

"The sharp decline in the new supply-to-demand ratio from 1.05 in 2019 to 0.36 in 2025 demonstrates the urgent need for structural reforms. High land costs, inadequate institutional investments, and infrastructure deficits in peripheral locations continue to restrict developer participation. Without targeted incentives and financing mechanisms, affordable housing will remain underserved. Addressing these gaps can unlock private investment and create a sustainable ecosystem for the segment."

The Times of India

Luxury redefined

Luxury housing segment has changed the dynamics of real estate in the last couple of years

Jadav Kakoti
@timesofindia.com

The luxury segment has gained tremendous traction in India especially post the pandemic. People's desire to own a more spacious home with all modern amenities has prompted developers to launch projects that are bigger and more spacious. G. Hari Babu, national president, NAREDCO, says, "In recent years, there has been a significant shift in the mindset and aspirations of India's young homebuyers. They are no longer looking for just a place to live — they want homes that align with their lifestyle, values and future-oriented mindset. This change is most visible in the luxury segment, where convenience, technology, and a sustainable way of living are becoming top priorities."

Higher disposable incomes, participation in the startup economy, and increasing digital connectivity have empowered the younger generation to make independent and aspirational housing decisions. Today's buyers are not just purchasing real estate—they're investing in a better quality of life.

In Rajasthan too the demand, for premium residences: from



high-rise apartments to gated villa communities, is reshaping housing landscape, drawing the attention of both homebuyers and developers who see the next big growth story unfolding in Rajasthan.

Cities like Jaipur have seen organic expansion across various sectors. Over time, many home-grown businesses have flourished, contributing to a sizeable affluent population. Just as the people's lifestyle choices have evolved, so have

their housing preferences: moving from traditional homes to contemporary, high-end residences.

Luxury homes today are about more than aesthetics — they offer smart home technology such as automation systems, Wi-Fi-enabled surveillance, smart mirrors, and voice-controlled appliances that help maintain work-life balance. These features provide comfort and control at the touch of a button. Additionally, amenities like green open spaces, gyms, sports facilities, clubhouses, and wellness centres have become essential in modern luxury townships. People want these facilities within close proximity, integrated into their daily living experience.

Another major factor is the rise of green building practices. "Today's young buyers are environmentally conscious and prefer homes built with

sustainable materials and systems — such as rainwater harvesting, air purification, humidity and temperature

Luxury living is no longer reserved for a niche — it's becoming the new normal for India's confident, tech-savvy generation

control and energy-efficient appliances. These not only reduce the environmental footprint but also promote healthier living. This growing preference is visible in both Tier-I and emerging Tier-II cities, where improved

infrastructure and rising lifestyle aspirations are accelerating this trend. It's clear that luxury living is no longer reserved for a niche — it's becoming the new normal for India's confident, tech-savvy and upwardly mobile generation," adds Babu.

Mohit Agarwal, business head, of an infrastructure company says, "Luxury homes are becoming the new normal for young buyers, driven by a blend of aspirational, investment acumen and lifestyle expectations. They seek smart features, holistic amenities and a community-centric environment. The surge in high-rise luxury developments, coupled with attractive property offerings, reflects a generational shift where young buyers view luxury real estate as both a status symbol and a smart investment tactic."

Adil Aluf, MD, Trinity says, "The luxury housing landscape is experiencing a positive change, with young buyers, especially millennials and Gen Z emerging as key drivers of this new normal. The young professionals not just seek homes, but they seek an investment where they earn an affluent, luxurious lifestyle. These young buyers prioritize spacious layouts, premium amenities, and eco-friendly features, viewing luxury housing as both a status symbol and a strategic investment."

Furthermore, the rising trend of nuclear families has led young couples to prioritise properties that offer a comprehensive range of amenities for their children, such as clubhouses, basketball courts, badminton courts, swimming pools and yoga centres. These facilities enable kids to engage in various activities without hassle, allowing working couples to focus on their careers with greater peace of mind. This shift in family dynamics is, in turn, driving demand for luxury homes that cater to the needs of modern families.



TUESDAY • 16 SEPTEMBER 2025

22 pages in 1 section

NEW DELHI

₹5.00

VOLUME XXXII NUMBER 130

• PUBLISHED DAILY EXCEPT ON FRIDAY
 • KARNATAKA • BANGALURU • CHENNAI • BANGALORE
 • CHENNAI • CHENNAI • CHENNAI • CHENNAI
 • CHENNAI • CHENNAI • CHENNAI • CHENNAI

THE MARKETS ON MONDAY

		change
Sensex	81,785.7	▼ 119.0
Nifty	25,069.2	▼ 44.8
Nifty Future	25,364.7	▲ 95.5
Dollar	₹88.2	₹88.311
Euro	₹103.6	₹103.511
Brent Crude (BBL)	67.8 *	67.311
Gold (10gm)	₹1,09,072.0	₹1,09,072.0

* One month close, 1 September. Premium on Nifty Spot, 11 September close, 14 Sept 2025. ** Market rate exclusive of GST. Source: BSE

Business Standard

www.business-standard.com



Back on deal table:
Chief negotiators
to hold talks today



Exports grew 6.7%
in Aug despite
Trump tariffs

FMCG retailers
bag big discounts
before GST shift



Indian real estate sector expects wave of reforms after SC judgment

2-judge Bench issued a wide-ranging set of 12 binding directions, including framing of specific guidelines for insolvency proceedings in real estate

SANKET KOUL & PRAACHI PISAL
 New Delhi/Mumbai, 15 September

Developers and legal experts believe that the Supreme Court's recent ruling, in which it ordered a host of reforms in the real estate sector, while describing housing a fundamental right and terming speculative buyers as a "slow poison", will usher in a new era and instil confidence among the genuine buyers.

The apex court, while hearing a batch of petitions arising out of a National Company Law Appellate Tribunal (NCLAT) decision on a housing project in Greater Noida, has termed housing as a fundamental right under Article 21 of the Constitution.

Noting that housing is neither a luxury nor a speculative instrument, but a fundamental human need, a two-judge bench comprising Justices JB Pardiwala and R. Mahadevan issued a wide-ranging set of 12 binding directions, which included asking authorities to frame specific guidelines for insolvency proceedings in real estate, including timelines for project-wise CIRP and safeguards for allottees.

Abhishek A Rastogi, founder, Rastogi Chambers said that the SC judgment



What industry is saying

- SC has given "much-needed doctrinal clarity" by separating speculative investors from genuine homebuyers
- Directions to fill vacancies in Rera and NCLT on a war footing will reduce delays and systemic bottlenecks
- Project-wise insolvency proceedings and escrow accounts for early-stage projects will protect homebuyers
- Ruling safeguards IBC's integrity as a collective resolution mechanism
- Developers have also demanded stakeholders' involvement in all steps taken to improve sector-specific policies

provides much-needed doctrinal clarity by carving out the category of speculative investors from genuine homebuyers under the IBC framework.

"The way forward now lies in a fact-sensitive application of this principle so that bona fide buyers, who often sign builder-dictated agreements, are not unfairly excluded," he added.

The SC also directed the Centre to start filing of vacancies in NCLT/NCLAT and state Real Estate Regulatory Authority (Rera) bodies on a war footing, along with constitution of dedicated IBC benches with additional strength.

Sujay Kalele, founder-MD at TRU

Reality said that the court's directions to fill vacancies in Rera and NCLT on a war footing will cut down delays and systemic bottlenecks that have long penalised honest developers.

"With over 4.12 lakh new housing units launched across the top seven Indian cities in 2024, buyers' demand remains robust, but regulatory gaps and stalled projects continue to pose challenges, making these reforms both urgent and necessary," he added.

The Centre has also been told to file a compliance report on measures taken to upgrade NCLT/NCLAT infrastructure nationwide, within three months.

While developers have welcomed the move, they also demanded that stakeholders be involved in all steps taken to improve real estate sector policies.

Tarun Bhatia, vice chairman, NAR India said that any improvements to the Rera Act or related real estate policies must be done in active partnership with the industry, bringing together developers, realtors, homebuyer associations, financial institutions, legal experts, and government regulators.

"Such collaborations will be key to ensuring that reforms are both practical and future ready, striking the right balance between consumer protection and

ease of doing business," he added.

To this end, the Centre has been tasked with creating a committee within three months to suggest commercially viable systemic reforms for cleansing and infusing credibility into the sector.

The committee, chaired by a retired High Court judge, will include representation from the law and housing ministries, domain experts in real estate, finance and IBC as well as two eminent industry representatives.

Experts add that the implications of this ruling are twofold: It safeguards the integrity of the IBC as a collective resolution mechanism while reaffirming housing as a Constitutional right under Article 21.

Kushagra Ansal, director at Ansal Housing said that safeguarding homebuyers' interests, ensuring timely project completion and strengthening Rera will restore trust and confidence in housing as a fundamental right.

Salil Kumar, director for marketing and business management at CRC Group added that these measures will "improve transparency, accelerate delivery, and strengthen buyer confidence, setting the foundation for sustainable growth in the sector."

Rastogi, however, added that a consistent application by NCLTs and coordination with Rera will be critical to ensure that the balance struck by the apex court translates into real protection for stakeholders in the real estate sector.

Calling the ruling a significant step forward for India's housing market, G Hari Babu, national president of Naredco — an industry association for real estate — said that project-wise insolvency proceedings and escrow accounts for early-stage projects will safeguard the investments of genuine homebuyers while curbing speculative practices that have delayed many developments.

"Technology-led practices such as digital escrow tracking, online project monitoring, and transparent disclosure systems will play a vital role in implementing the court's vision. It will also boost global investor confidence," Kalele added.

Industry players also welcomed the court's decision to consider establishing a revival fund under the National Asset Reconstruction Company Limited or expanding the Special Window for Affordable and Mid-Income Housing fund to provide bridge financing for stressed projects undergoing insolvency.



NAREDCO

National Real Estate Development Council

Second Floor, Indian Buildings Congress, Sector-6, Kama Koti Marg, R K Puram, New Delhi - 110022

www.naredco.in | naredco@naredco.in | +91-11-26100285